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NUNAVUT WATER BOARD

NUNAVUT IMALIRIYIN KATIMAYIT

OFFICE DES EAUX DU NUNAVUT

File: 2BE-KLG1116/TR/B2

August 17, 2012

Saz Yaqzan Prosperity Goldfields Corp. Suite 800, 789 West Pender St. Vancouver BC, V6C 1H2

E-mail: GeotargetConsulting@gmail.com

Subject: Licence No. 2BE-KLG1116 "Kiyuk Lake Gold Project", Prosperity Goldfields

Corp.

Submission of the 2011 Annual Report, up to date Spill Prevention and

Response, and Abandonment and Restoration Plans

Dear Ms. Yaqzan,

The Nunavut Water Board ("NWB") received on June 26, 2012 the 2011 Annual Report for the above-mentioned project. The report was distributed for information. The following documents were included with the annual report:

- Up to date Spill Prevention and Response Plan, June 2012;
- Up to date Abandonment and Restoration Plan, June 2012; and
- Fuel and Waste Details, June 2012.

The submissions were found to be meeting the reporting requirements of licence 2BE-KLG1116.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 or k.kharatyan@nunavutwaterboard.org, at your earliest convenience.

Yours truly,

Original Signed By:

Karén Kharatyan Technical Advisor

cc: Distribution List – Kivalliq