

Project Summary
Guyana Precious Metals Inc.
Suite 1201- 141 Adelaide St. West
Toronto Ontario M5H 3L5

Phone: 416 628 5936
Fax : 416 628 5935



Diamond Drilling and Camp (Coppermine River, Dismal Lakes area)

NW corner 67° 38.8' 116° 34.6'
SE Corner 67° 17.7'N 116° 03'W

NTS Map No. - 86N07, 86N08, 86N09, 86N10, 86O05, 86O12
Scale 1:50,000

Guyana Precious Metals Inc is proposing to start a diamond drilling project in the Dismal Lakes, Coppermine River area, Nunavut. The site is approximately 80 km southwest of Kugluktuk. The project will be supported by a remote camp which is located near Hope Lake.

Fuel for the drilling will be stored in a manner prescribed by the land use permit and/or the land use Inspector. The primary fuel storage area will be at the Hope Lake airstrip with limited fuel at each drill site. Spill cleanup kits will be maintained at the fuel storage area and the drill sites.

Diamond drilling will be conducted using two (2) BBS 25 Heliportable unit. Total drilling will be 40,000 meters over two years. The holes will all be on land.

The abandonment and restoration of the sites will leave them as close to natural conditions as possible.

Project mobilization and demobilization will be done from Yellowknife. Resupply during operation will be by air to the existing airstrip near Hope Lake.

The project is proposed to begin in May 2011 and be completed by April 2013. Yearly activities could be conducted year round.

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