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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB2KUG0305

July 7, 2005

Matrix Aviation Solutions Inc.
#8 Yellowknife Airport
Yellowknife, NWT
X1A 3T2

Re: Acknowledgement of Receipt of Application Fee for Coronation Minerals License

Dear Sir:

The Nunavut Water Board acknowledges receipt on July 7, 2005 of the application fee, cheque number 002032, for the above project. Please be advised that all cheques are to be made payable to "Receiver General for Canada" and not the Nunavut Water Board. Please resubmit.

Also required is a Water Use Fee, pursuant to the Northern Inland Waters Regulations, which became effective as of January 1, 2004. For amount to be submitted, please refer to these regulations which are on our ftp site at "nwb" / NWB Administration / NWB Waters Legislation. This is an annual fee which is required yearly on the anniversary of the issuance of the water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb.nunavut.ca if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure