

January 31, 2011

Alexander Po Guyana Precious Metals Inc. Suite 1201-141 Adelaide St. West Toronto, ON M5H 3L5

Via email: apo@guygold.com

Re: <u>Application Pending Referral from an Authorizing Agency for Guyana Precious</u>

Metals Inc – Alexander Po's "Nunavut Project – Dismel Lakes" Project Proposal

Dear Alexander Po:

The Nunavut Impact Review Board (NIRB or Board) received Guyana Precious Metals Inc's "Nunavut Project – Dismel Lakes" project proposal from your office on January 24, 2011. The project proposal submission included the following documents:

- NIRB Part 1 Summary Application Form in English
- NIRB Part 2 PSIR Form in English
- Contingency Plan
- Abandonment and Restoration Plan
- Project Description Report

The NIRB conducts screening (environmental impact assessment) of project proposals upon referral from Government departments/agencies and Regional Inuit Associations responsible for authorizing the proposed project works or activities. Please be advised that it is the Proponent's responsibility to apply for all authorizations and approvals required to carry out the proposed project works or activities.

Once the NIRB receives a referral from an authorizing agency, the Board will screen the project proposal in accordance with Article 12, Part 4 of the Nunavut Land Claims Agreement and will report to the Government Minister(s) responsible for authorizing the project.

If you have any questions or concerns, feel free to contact me directly at 867 983 4603 or via email at info@nirb.ca.

Sincerely,

Tannis Bolt

Environmental Administrator

Nunavut Impact Review Board

cc: Jeff Mercer, Indian and Northern Affairs Canada

Stanley Anablak, Kitikmeot Inuit Association Phyllis Beaulieu, Nunavut Water Board