

P.O. Box 119 GJOA HAVEN, NU X0B 1J0 Tel: (867) 360-6338

Fax: (867) 360-6369

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**NWB File No: 2BE-DIS----**

January 19, 2011

By E-mail

Alexander Y, Po P.Geo Guyana Precious Metals Inc. Suite 1201-141 Adelaide St. West Toronto Ontario M5H-3L5

E-mail: apo@guygold.com Phone: (647)202-5936

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Guyana Precious Metals Inc.

Dear Mr. Po:

The Nunavut Water Board acknowledges receipt on January 17, 2011 of your application fee, and water use fee cheque number 1407, for the above project. Your payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee and \$30.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail <u>iporter@nunavutwaterboard.org</u> if you have any questions.

Sincerely,

## Original signed by:

Ida Porter Licensing Administrative Assistant

Cc: Lou-Ann Cornacchio, INAC Ian Parsons, INAC