

**Abandonment and Restoration Plan
Nunavut Project - Dismal Lakes
Diamond Drilling Program**

**Guyana Precious Metals Inc.
Suite 1201- 141 Adelaide St. West
Toronto Ontario M5H 3L5**

**Phone: 416 628 5936
Fax : 416 628 5935**

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Introduction

This abandonment and restoration plan has been prepared to cover the diamond drilling program located near Dismal Lakes and the Coppermine River in Nunavut. The program is scheduled for May 2011 to April 2013. The camp for this program will be located near Hope Lake Airstrip.

This A&R plan is presented in two sections, the first deals with the Diamond Drilling and the second with the camp.

Project Location

The mineral claims covered by this abandonment and restoration plan are (Figure 1):

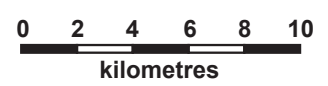
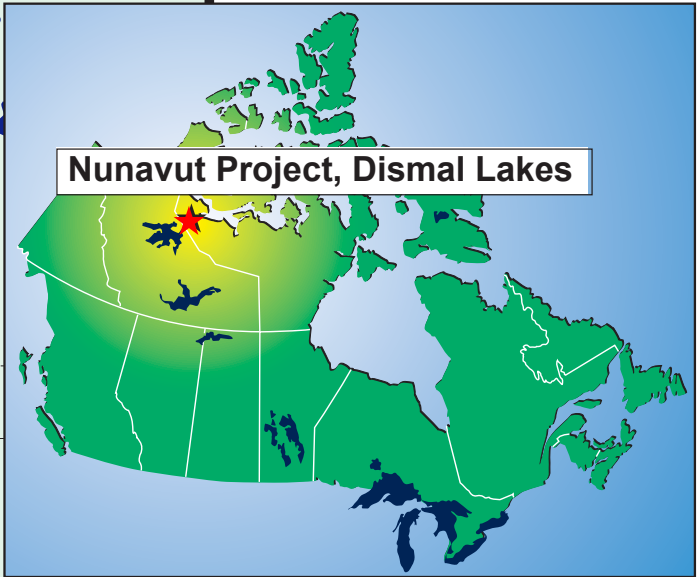
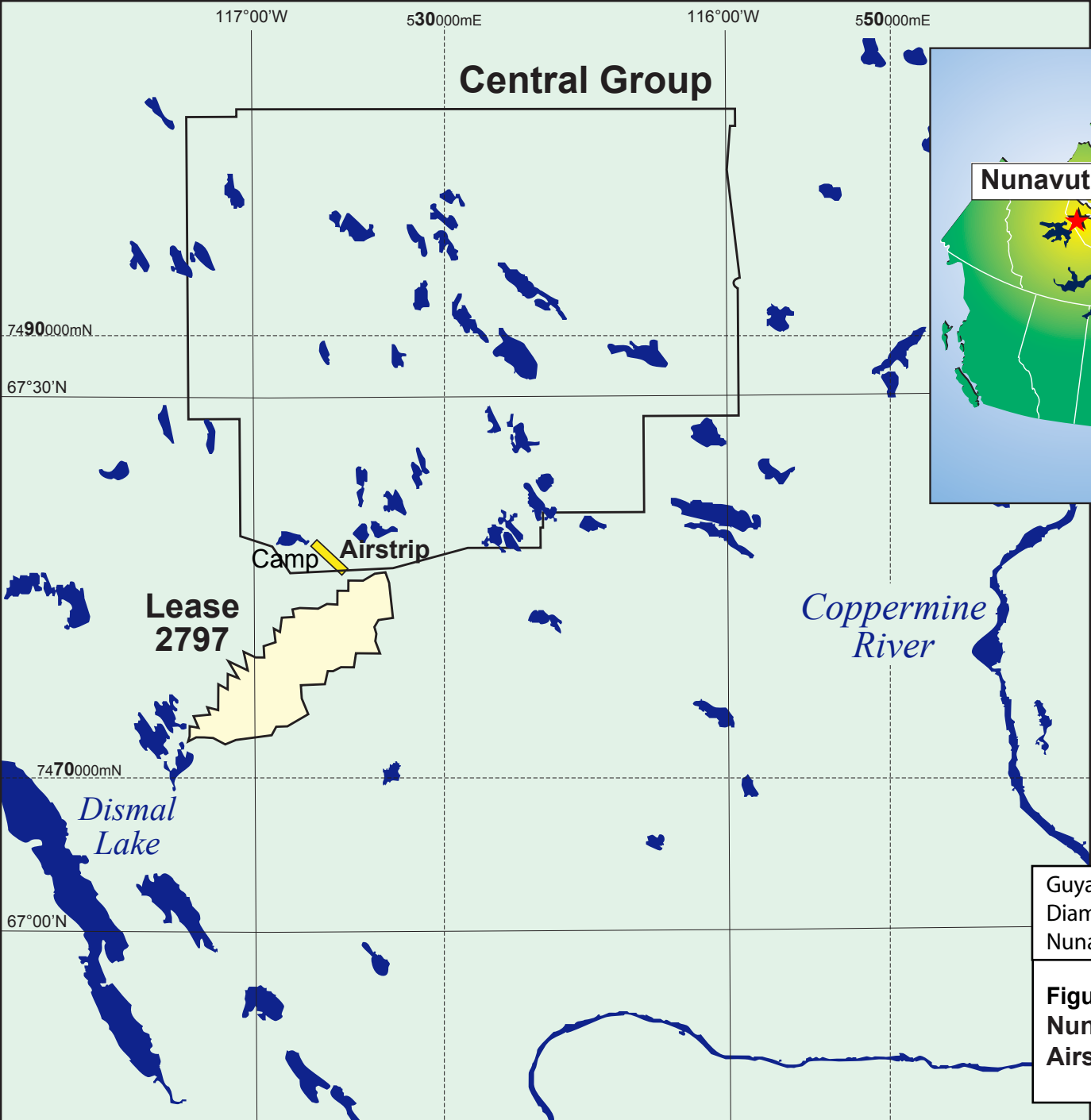
Claim Number	Claim Name	Status
F97941	RC 1	ACTIVE
F97942	RC 2	ACTIVE
F97943	RC 3	ACTIVE
F97944	RC 4	ACTIVE
F97945	RC 5	ACTIVE
F97946	RC 6	ACTIVE
F97947	RC 7	ACTIVE
F97948	RC 8	ACTIVE
F97949	RC 9	ACTIVE
F97950	RC 10	ACTIVE
F97951	RC 11	ACTIVE
F97952	RC 12	ACTIVE
F97953	RC 13	ACTIVE
F97954	RC 14	ACTIVE
F97959	RC 19	ACTIVE
F97957	RC 17	ACTIVE
F97963	RC 23	ACTIVE
F97964	RC 24	ACTIVE
F97965	RC 25	ACTIVE
F97966	RC 26	ACTIVE
F97967	RC 27	ACTIVE
F97962	RC 22	ACTIVE
F97956	RC 16	ACTIVE
F97955	RC 15	ACTIVE
F97961	RC 21	ACTIVE
F97968	RC 28	ACTIVE
F98041	RC-102	PENDING

F98042	RC-103	PENDING
F98039	RC-100	PENDING
F98040	RC-101	PENDING
Mineral Lease	2797	Active

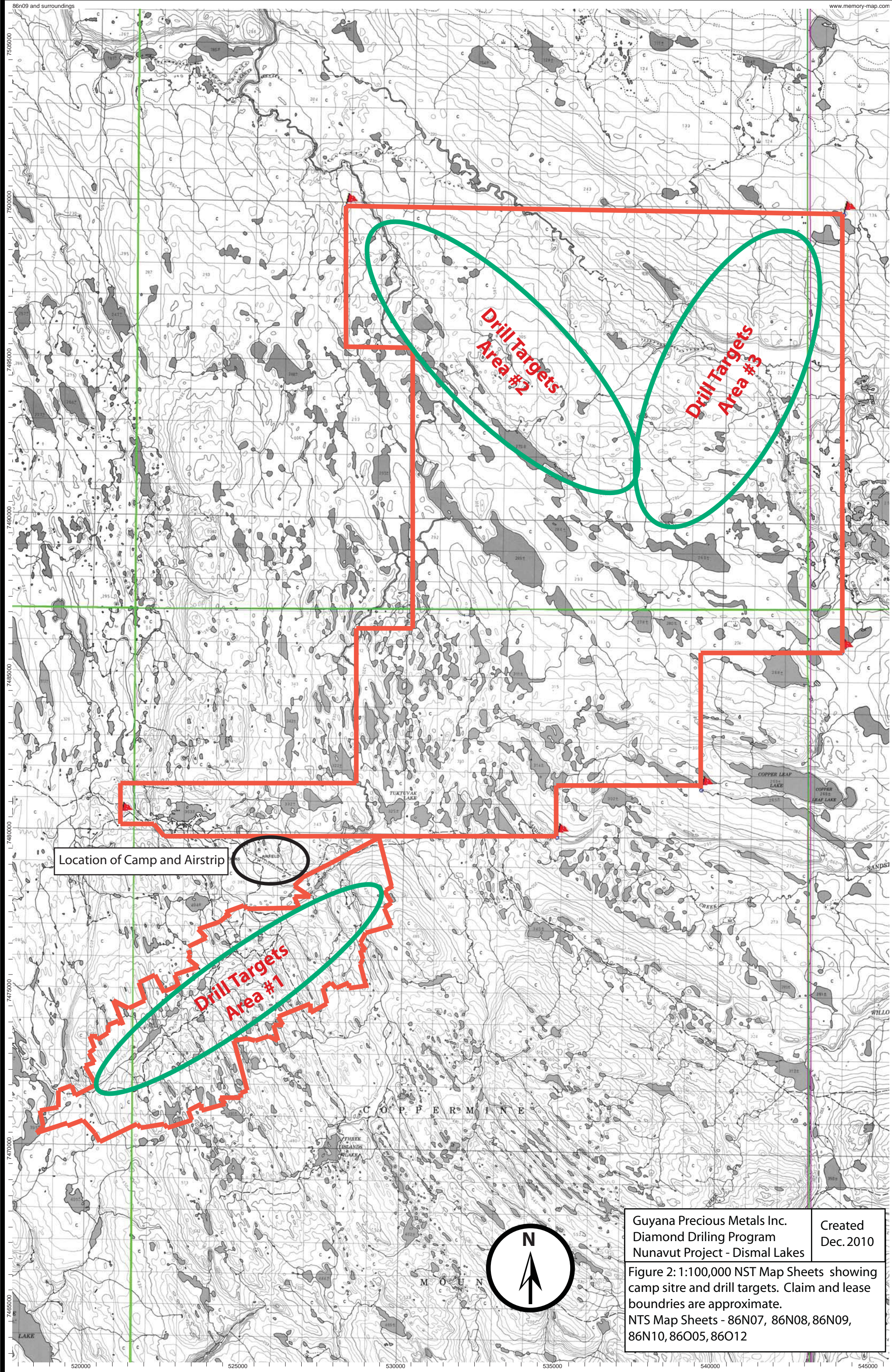
The location of the camp is shown in Figures 2. The proposed camp location is approximately 60 km southwest of Kugluktuk at the Hope Lake Airstrip. The camp will be located on a flat area at coordinates 67° 26.4'N, 116° 27.1'W (NTS 86N/8) along the side of the airstrip. Both the airstrip and the camp are located on private (titled) land.

The Boundaries of the project area are:

NW corner	67° 38.8' N	116° 34.6'W
SE Corner	67° 17.7' N	116° 03'W



Guyana Precious Metals Inc. Diamond Drilling Program Nunavut Project - Dismal Lakes	Created Dec.0 2010
Figure 1: General Project Location, Nunavut Territory Airstrip, Camp and Claims	



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Diamond Drilling Program
Nunavut Project - Dismal Lakes

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Figure 2: 1:100,000 NST Map Sheets showing camp site and drill targets. Claim and lease boundaries are approximate.
NTS Map Sheets - 86N07, 86N08, 86N09, 86N10, 86O05, 86O12

Diamond Drilling

Schedule

The shutdown of the drill operation will be conducted within 5 days of the completion of the drilling activities for the season. Restoration activities at each individual site will occur immediately following the completion of the hole and removal of the drill. This progressive form of restoration results in little to no disturbance to the environment.

All drilling will be conducted year round over a two year period from May 2011 to April 2013.

The camp will be operational during the entire drilling period.

Infrastructures currently on site

No drilling equipment will be on site until immediately before the program begins. Prior to the program beginning the drills will be mobilized to the camp at Hope Lake airstrip and from there they will be air lifted by helicopter to the individual drill sites.

Seasonal Shutdown and Restoration Plan

Fuel and Chemical Storage Facilities

If the drilling program continues over a multi year period an inventory of remaining fuel will be made and full drums will be inspected and secured after the first season of drilling.

Empty drums will be flown out to source. Empty propane cylinders will be flown out to source.

Chemical stored on site will consists of drill additives, oil, and grease. All drill additives will be stored in a secure weather proof area at the camp site. Empty containers for drill additives will be disposed with the daily solid waste garbage.

After the drilling season all activity areas will be inspected for fuel staining and any stained areas will be treated with Biozyme OT 8 Biological Oil Stain Remover (MSDS attached) or removed for disposal in an approved land fill.

Drilling Equipment

If the program continues over a multi year period all drilling equipment will be removed the Hope Lake Airstrip during the period when it is not working.

Documentation

Materials left on site will be inventoried. Photos of storage sites prior to storage will be taken. Once the site secured for the season, it will again be documented with photos.

Final Abandonment and Restoration Plan

Fuel and Chemical Storage Facilities

At the completion of the project all fuel containers both full and empty will be removed from the site. In addition the containment berm for the fuel storage will be removed. The area of the fuel storage will then be inspected for staining and undetected spills and any stained or contaminated areas will be treated appropriately. Stained areas will be treated with Biozyme OT 8 Biological Oil Stain Remover. Soil in contaminated areas will be removed to an approved disposal area.

All propane cylinders, full or empty, will be flown out to source.

Chemical stored on site will consist of drill additives, and oil. All drill additives will be stored at the staging area of the Hope Lake airstrip. Upon program completion, any unused drilling additive, oil or grease will be returned to the staging area and from there flown to Yellowknife. Half empty containers will be flown to Yellowknife for use or disposal. Empty containers will be removed to Yellowknife.

Drilling areas restoration

At the end of the program the drill will be dismantled into its main components as per the drilling contractor procedure, packaged and secured along with its ancillary equipment and rods. The drill will be initially demobilized to the camp site and then removed from the site.

At the completion of each hole the drill sites will be inspected for soil contamination. Any remaining waste will be taken to the staging area at the Hope Lake airstrip and incinerated (if possible) or flown out to an approved municipal land fill. Individual drill sites will be restored immediately after the drill has been moved to the next site. The restoration of the individual drill sites will include:

- Leveling of on-shore sumps and disposal of drill cuttings and disposal in a manner approved by Land Use Inspector
- Removal and treatment of all contaminated snow and ice
- Removal or treatment of oil contaminated soil
- Removal of all drill associated equipment and blocks
- Leveling of any disturbed soil

- Core storage areas will be located at least 100 meters from the high waterline of all water bodies.

Documentation and Inspection

Photos of all individual drill sites prior to drilling will be taken. Monitoring will be done during occupancy and photos taken. Once the site restored, it will again be documented with photos. Soil contaminated by hydrocarbons and unnoticed before abandonment will be treated as per the spill contingency plan. A final site inspection visit with community representatives, Land Use Inspector and in collaboration with NWB staff will be organized by the permit holder.

Camp

Infrastructures currently on site

The following is a list of equipment that will be in the camp site at the Hope Lake airstrip.

- Fridge
- Stove
- Grill
- Kitchen, pots, pan, dishes, etc.
- Microwave
- Tables, chairs, etc.
- Freezers with food (2)
- Boxed food
- Washer
- Dryer
- Hot water tank
- Water pump (electric)
- Water tank
- Water pump (gasoline)
- Water lines
- Weatherhaven tents – 10 units
- Heat stoves - 10 units
- Electrical wire and fixtures
- Plumbing and fixtures
- Generator, 20 KW, Diesel Powered
- Quads - 2
- First Aid equipment

Office supplies
Small trailer for Quad
Miscellaneous materials

Seasonal Shutdown and Restoration Plan

Buildings and Content

All equipment will be stored inside the wooden buildings to ensure they will withstand the winter season. Canvas tents will be secured and braced internally to ensure they will withstand snow and wind loads. Wood structures will be secured with nailed plywood over windows and doors to prevent inadvertent opening. Snow machines, and quads will be stored inside the core shacks and shop building.

Water System

Pump, tanks and hoses will be drained and dismantled. Rented equipment will be flown out to owner. Hoses will be rolled and stored in the kitchen.

Electrical System

The generator shed will be inspected for remaining hazardous waste (oil, grease) and will be drained of its fuel. Remaining waste fuel and oil will be collected in the containers labeled for that usage and used through the summer. The generator will be winterized and prepared for startup in spring. The soil surrounding the generator shed will be inspected for contamination. Electrical wires, plugs and sockets will be stored in the kitchen.

Fuel and Chemical Storage Facilities

An inventory of remaining fuel will be made and full drums will be inspected and secured for the winter. Empty drums will be flown out to source. Empty propane cylinders will be flown out to source. Chemical stored on site will consists of drill additives, oil, grease and household cleaners. All drill additives will be stored in or by the drill foreman shed and secured for the winter. Empty containers will be disposed with regular garbage. The soil of the areas will be inspected for contamination.

Waste Facility and Incinerator

Once the camp dismantled and remaining buildings secured, all remaining combustible waste stored at this site will be burned. The incinerator will be dismantled and stored in the kitchen. The soil will be inspected for contamination.

Greywater Sump

The greywater sump wood cover will be secured for winter.

Camp site

Soil contaminated by hydrocarbons and unnoticed before abandonment will be treated as per the spill contingency plan.

Documentation

Equipment and buildings left on site will be inventoried. Photos of camp and drill sites prior to building of drilling will be taken. Monitoring will be done during occupancy and photos taken. Once the site secured for the winter, it will again be documented with photos.

Final Abandonment and Restoration Plan

Buildings and Content

All the reusable equipment (tents, tent metal frames, stoves, foamies, kitchen stove, refrigerator, other kitchen appliances and equipment, showers, hot water tank, etc) will be packaged and flown out from project site to Yellowknife. Wood structures like the kitchen, office, outhouses, dry, generator shed, tent wooden floors, beds and tables will be dismantled and burned. Nails, screws, anchors and other non combustible parts will be recovered, packaged and flow out to an approved municipal discharged.

Water System

Pump, tanks and hoses will be drained, dismantled, packaged and flown out to Yellowknife. The wooden pump shack built to protect the pump will be burned as for the other wood structures.

Electrical System

The generator shed will be inspected for remaining hazardous waste (oil, grease) and will be drained of its fuel. Remaining waste fuel and oil will be collected in the containers labeled for that usage and used through the summer. The shed will be dismantled and burned. The soil will be inspected for contamination. Electrical wires, sockets, etc...will be taken down and either returned with camp material to Yellowknife, or flown out to an approved municipal discharge.

Fuel and Chemical Storage Facilities

The fuel storage area consists of segregated groups of drums with empties apart from full drums. At the end of the field season, an inventory of remaining fuel will be made and full drums will be inspected. Full and empty drums will be flow out back to source or to an interested buyer.

Propane cylinders will be flown out as well to source. Remaining waste fuel, stored in properly labeled drums will be flown out to a fuel outlet or discharge that accepts this type of fuel. Chemical stored on site will consists of drill additives, oil, grease and household cleaners. All drill additives will be stored in or by the drill foreman shed. Household cleaners will mainly be stored in the kitchen. Upon camp closure, any unused drilling additive, oil or grease will be returned to the drilling company warehouse. Half empty containers will be taken off site to be properly disposed in an approved discharge. Empty containers will be disposed with regular garbage.

Waste Facility and Incinerator

Once the camp is entirely dismantled, all remaining combustible waste stored at this site will be burned. The incinerator will be dismantled, reusable parts will be returned to Yellowknife and the barrel will be discarded in an approved municipal discharge.

Greywater Sump

The kitchen-dry greywater sump will be filled back and leveled.

Camp site

The camp site will have a final inspection. Areas showing too much wearing evidences will be covered with a layer of peat moss and lightly fertilized to promote natural growth. Drill core to be left on site will be properly stored and secured.

Documentation and Inspection

Photos of camp prior to building will be taken. Monitoring will be done during occupancy and photos taken. Once the site restored, it will again be documented with photos. Soil contaminated by hydrocarbons and unnoticed before abandonment will be treated as per the spill contingency plan.