

Lupin Project Exploration
Non-Technical Project Summary
October, 2011

Lupin Mines Incorporated is a wholly owned indirect subsidiary of Elgin Mining Inc. (Elgin) which is a Canadian based company focused on the exploration and development of the Lupin Gold Mine and Ulu Gold Project, both located in Nunavut, Canada. In addition, Elgin's portfolio includes interests in Arizona, California, and Mexico.

In July, 2011 Elgin purchased Lupin Mines Incorporated, which owed the Lupin Mine, from MMG Resources Ltd. The site was an operational underground gold mine from 1982 to 2005 with temporary suspensions of activities between Jan 1998 and April 2000, and again between Aug 2003 and March 2004. The mine resumed production in March 2004 until 2005. Since 2005, the site has remained in care and maintenance and it's Class A Water Licence (2AM-LUP0914) has been kept in good standing.

Elgin is proposing an exploration program involving prospecting and mapping, geophysical surveying, and on-land diamond drilling, to be based out of the existing permitted Lupin Mine site. The purpose of the exploration program is to investigate on-lease targets surrounding the Lupin Mine site to determine whether economic deposits of sufficient size exist in support of reopening of the Lupin Mine as a producing entity.

The first stage of the drill program involves drilling approximately 5,000 meters or three to five holes in each target identified through the geophysical surveys to a maximum depth of 500 meters. If results warrant, the second stage of drilling will be planned on these targets allowing for 25,000 metres of drilling from April 2012 to September 2012. Depending on the results of the 2012 program a third phase allowing for 25,000 to 50,000 meters of drilling may be warranted with the objective of defining reserves.

The site will be accessed via plane or helicopter using the existing airstrip located at the Lupin Mine site. Drill targets are partially accessible from existing mine site road infrastructure, and further distances will be traversed either overland during winter conditions when there is sufficient snow cover to protect the ground or via helicopter. If necessary, short spur roads will be developed off of existing mine roads to access drill sites. If needed, these roads will be constructed from material obtained from existing sources, will be constructed a minimum of thirty (30) meters from any waterbody and will not involve any water crossings.

All camp infrastructure required for the exploration program currently exists at the Lupin Mine site which has previously been screened by the Nunavut Impact Review Board under file 99WR053 and approved by the Nunavut Water Board under water licence 2AM-LUP0914.