Lupin Mines Incorporated

A wholly owned indirect subsidary of Mandalay Resources Corporation

Lupin Exploration Project

Nunavut, Canada

Abandonment and Restoration Plan – Addendum 3

(Licence No. 2BE-LEP1217)

March 2016

Lupin Mines Incorporated Mandalay Resources Corporation. 76 Richmond Street East, Suite 330 Toronto, Ontario M5C 1P1

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1. INTRODUCTION

Lupin Mines Incorporated (LMI), a wholly owned indirect subsidiary of Mandalay Resources Corporation (Mandalay), has prepared this Abandonment and Restoration Plan Addendum 3 (the Plan) with respect to the requirements within Water Licence Number 2BE-LEP1217, Part H, Item 2 and for surface exploration, which includes geological/geophysical surveying and core drilling, at the Lupin Project in Kitikmeot Region, Nunavut (Figure 1). See Abandonment and Restoration Plan, Abandonment and Restoration Plan Addendum and Abandonment and Restoration Plan Addendum 2 located on the NWB ftp for further information.

Company: LMI

Project: Lupin Mine, Nunavut

Company Address: 76 Richmond Street East, Suite 330, Toronto, Ontario M5C 1P1

Telephone: 778-386-7340

Email: klewis@elginmining.com

Attention: Karyn Lewis, General Administration

Effective date: March 31 2016

Distribution List:

Karyn Lewis General Administration

Discovery Mining Services Site Contractor Golder Associates Site Consultant SRK Consulting Site Consultant

Additional copies of this addendum are available from General Administration. This addendum will be attached to the Plan will be posted in key locations at the site, and all employees and contractors will be made aware of its contents.

4. CONTACT INFORMATION

GN Environmental Protection, Igaluit

Updated contact information is provided below.

Lupin Mines Incorporated	Telephone	Fax
Karyn Lewis, General Administration	778-386-7340	
NT/NU 24 –Hour Spill Report Line	867-920-8130	867-873-6924
Nunavut	Telephone	Fax
Stephanie Autut, Executive Director, NWB	867-360-6338	867-360 6369

867-975-5910

867-975-5980

Aboriginal Affairs and Northern Development Canada-Land Use and Water Use

Baba Pedersen, Regional Officer, Kugluktuk	867-982-4306	867-982-4307
Eva Paul, Water Resources Officer, Iqaluit	867-975-4548	867-975-6445

Fax

Marc Dionne, Enforcement Officer, Yellowknife 867-669-4790; 867-446-0926 867-669-6831

Department of Fisheries and Oceans

Eastern Arctic Area, Iqaluit 867-979-8000 867-979-8039

867-880-2201

Other Useful Contacts

Stanton Hospital Yellowknife 867-669-4100 or 1-800-661-0867

Med Response 844-633-9999

Worker's Safety and Compensation Commission

Ekati Mine Security (extra help if required)

24-Hour Emergency1-800-661-0792RCMP Yellowknife867-669-1111Discover Mining Services867-920-4600Air Tindi Dispatch Yellowknife867-880-8218