



Lupin Operation
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February 28, 2005

Our File: Lupin Water Licence
Your File: Water Licence No. NWB1LUP0008

Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Dear Sir:

**RE: Echo Bay Mines Ltd., Lupin Gold Mine, Contwoyto Lake, NU.
2004 Final Abandonment and Restoration Plan**

As required by Part I, Item 3 of Water License NWB1LUP0008, please find attached the document entitled “2004 Final Abandonment and Restoration Plan”, which describes the planned activities to facilitate the reclamation of the Lupin Mine site. The document updates the previous version of the “Interim Abandonment and Restoration Plan, Lupin Mine, Nunavut” which was submitted to, and approved by the Board in 2001.

The reclamation activities described in this report include a full reclamation scenario, whereby all surface structures are to be demolished and the non-hazardous debris disposed of in an on-site landfill. Recognizing the value of the infrastructure in place at Lupin, Kitikmeot Corporation and Kinross Gold Corporation (KGC) have signed (Feb.17, 2005) a memorandum of understanding to assess the feasibility and implementation plan for a business model that creates a foundation for capitalizing on existing and future mining and other business opportunities that could be developed from the strategic location of the Lupin mine site. This business model feasibility assessment is to be completed by June 30, 2005. The recommendations contained in the assessment report may substantially affect the Abandonment and Restoration Plan, as described in this report. Should Kitikmeot Corporation and KGC enter into a transfer of the mine that is acceptable to the underlying land owner, Indian and Northern Affairs Canada, KGC will submit an amendment consistent with agreed upon terms of the transaction and the Nunavut Reclamation Policy.

Should you have any questions or comments regarding this report, please contact:

Mike Tansey, Reclamation Manager Ph: (780) 890-8797 mike.tansey@kinross.com.

Sincerely,

A handwritten signature in cursive script that reads "C. Michael Tansey".

C. Michael Tansey
Reclamation Manager, Lupin

cc Bill Goodhard, Kinross, with enclosure
Carl McLean, INAC, with enclosure
Charlie Lyall, Kitikmeot Corporation, with enclosure