

5050 Nunavut Limited
Suite 507-700 West Pender Street
Vancouver, British Columbia
Canada, V6C 1G8
Tel: 604-681-4001 Fax: 604-681-4022

February 10, 2010

Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut
Canada X0B 1J0

Dear Richard Dwyer – Licensing Administrator,

Re: NWB License No. 2BE-MCG0810

5050 Nunavut Limited (“COMPANY”) is in the process of renewing its NWB License No. 2BE-MCG0810 under the context that the completion of the original exploration plan as outlined in the permit was delayed due to financial shortcomings.

Currently, there are no material changes in the non-technical and technical project description, abandonment and restoration plan, spill contingency plan, wildlife forms, and their associated logistical documents.

Non-material changes that have occurred include the following:

- a) The Company is no longer affiliated with Adriana Resources Inc. and remains as owner and operator of the project.
- b) Although the total amount of drilling (3000 meters) permitted was not completed due to unforeseen financial shortcomings, the approximate drilling locations for the remaining holes may differ slightly from the original plan. This is due to new geological and assay data acquired through the drilling program in 2007.

The NWB License No. 2BE-MCG0810 is scheduled to expire on July 15, 2010. At this point, the Company wishes to renew this license for another term. Given the information provided above, is there an expedient approach to renewing this license. Do you suggest resubmitting the original application with the minor amendments?

Please provide guidance to the best course of action at your earliest convenience. You may reach me at 604-681-4001 ext. 111. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Phu Van Bui', with a stylized flourish extending to the right.

Phu Van Bui, B.Sc., GIT
Project Geologist