NWB Annual Report		Year being reported: 2007 ▼							
License No:	2BE-MCG0608	Issued Date: August 9, 2006							
		Expiry Date: July 30, 2008							
	Project Name:	McGregor Lake							
	Licensee: 5050	Nunavut Limited							
Mailing Address:		Suite 507 - 700 West Pender Street Vancouver, British Columbia, Canada V6C 1G8							
	Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):								
	5050 Nunavut Limited (a subsidiary of MIE Metals Corporation)								
General Bac	kground Information	n on the Project (*optional):							
Lianna Barr	Geochemical sampling, geophysical surveys and diamond drilling on the Muskox Intrusion for Ni-Cu-PGE. Prospecting and geochemical sampling on the Hornby Bay sediments for uranium. Exploration is based out of McGregor Lake camp where water use and waste disposal permits are sought, and at drilling sites.								
with	Part B	see must provide the following information in accodance							
A									
_	ater; sewage and gre	and waste disposal activities, including, but not limited to: methods of eywater management; drill waste management; solid and hazardous							
	Water Source(s): Water Quantity:	McGregor Lake 3 cu.m/day							
	Waste Management Solid Waste Disp Sewage Drill Waste Greywater Hazardous Other: Additional Details:	·							

A list of unau	thorized discharges and a summary of follow-up actions taken.
	Spill No.: (as reported to the Spill Hot-line) Date of Spill: Date of Notification to an Inspector: Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)
	Additional Details. (impacts to water, mitigation measures, shortlong term monitoring, etc)
Revisions to	the Spill Contingency Plan
	SCP submitted and approved - no revision required or proposed
	Additional Details:
Revisions to	the Abandonment and Restoration Plan
	AR plan submitted and approved - no revision required or proposed
	Additional Details:
Progressive	Reclamation Work Undertaken
	Additional Details (i.e., work completed and future works proposed)
	Waste fuel drums (empty) left on site by previous operators and empty fuel drums from the drilling program have been back hauled to Kugluktuk and Yellowknife by fixed wing (totaling 382 empty fuel drums in 2007). Diamond drill sites have been reclaimed as best as reasonably possible to their original state.

Results of the Monitoring Program including:

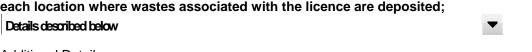
The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Additional Details:

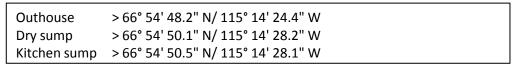
Camp (66° 54' 45.1" N/115° 14' 27.6" W). Originally permitted for Iceberg Creek, was moved to the abandoned INCO Limited site upon request by KIA.

Drilling 66° 50' 45.37" N/ 115° 13' 41.86" W
Drilling 66° 50' 27.46" N/ 115° 12' 47.74" W
Drilling 66° 52' 50.15" N/ 115° 22' 27.56" W

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;



Additional Details:



Results of any additional sampling and/or analysis that was requested by an Inspector

Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

Additional Details: (Attached or provided below)

- 1. Flow meters were installed on camp water pump to monitor water usage.
- 2. Drill contractors have been notified that flow meters at the drill's water pump are manditory, including a daily water usage log.
- 3. It has become proceedure to keep a daily log of water usage, hazard waste collected, and discarded fuel drums.
- 4. A dual chanber, forced air incinerator was purchased for the camp and will be ready for camp use .
- 5. A larger grey water sumpp was constructed to acommodate the camp.

Anν	responses	or follow-u	p actions	on insr	pection/	dmo	liance re	ports

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Additional Details: (Dates of Report, Follow-up by the Licensee)

Any additional comments or information for the Board to consider

5050 Nunavut Ltd. obtained an Environmental Assessment report on McGregor Lake camp through its environmental consultant (Rescan Environmental). The report indicated presence of 760 fuel drums, 1000 m3 of hydrocarbon impacted soil, and 575 m3 metals impacted soil. This environmental liability is left over by the previous operators at the camp. In our opinion the Ni & Cr (metals) soil anomalies may be due to natural background.

Date Submitted:
Submitted/Prepared by:
Contact Information:

March 31, 2010

Phu Van Bui - Project Geologist

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