

NWB Annual Report

Year being reported: 2007



License No: 2BE-MCG0608

Issued Date: August 9, 2006

Expiry Date: July 30, 2008

Project Name: McGregor Lake

Licensee: 5050 Nunavut Limited

Mailing Address:

Suite 507 - 700 West Pender Street
Vancouver, British Columbia, Canada
V6C 1G8

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

5050 Nunavut Limited (a subsidiary of MIE Metals Corporation)

General Background Information on the Project (*optional):

Geochemical sampling, geophysical surveys and diamond drilling on the Muskox Intrusion for Ni-Cu-PGE. Prospecting and geochemical sampling on the Hornby Bay sediments for uranium. Exploration is based out of McGregor Lake camp where water use and waste disposal permits are sought, and at drilling sites.

Licence Requirements: the licensee must provide the following information in accordance with

Part B



A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s): McGregor Lake

Water Quantity:

3 cu.m/day

Quantity Allowable Domestic (cu.m)

1.25 cu.m/day

Actual Quantity Used Domestic (cu.m)

5 cu.m/day

Quantity Allowable Drilling (cu.m)

<5 cu.m/day

Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

☒ Solid Waste Disposal☒ Sewage☒ Drill Waste☒ Greywater☒ Hazardous☐ Other:

Additional Details:

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed



Additional Details:

Revisions to the Abandonment and Restoration Plan

AR plan submitted and approved - no revision required or proposed



Additional Details:

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

Waste fuel drums (empty) left on site by previous operators and empty fuel drums from the drilling program have been back hauled to Kugluktuk and Yellowknife by fixed wing (totaling 382 empty fuel drums in 2007).

Diamond drill sites have been reclaimed as best as reasonably possible to their original state.

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Details described below



Additional Details:

Camp (66° 54' 45.1" N/115° 14' 27.6" W). Originally permitted for Iceberg Creek, was moved to the abandoned INCO Limited site upon request by KIA.

Drilling	66° 50' 45.37" N/ 115° 13' 41.86" W
Drilling	66° 50' 27.46" N/ 115° 12' 47.74" W
Drilling	66° 52' 50.15" N/ 115° 22' 27.56" W

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Details described below



Additional Details:

Outhouse	> 66° 54' 48.2" N/ 115° 14' 24.4" W
Dry sump	> 66° 54' 50.1" N/ 115° 14' 28.2" W
Kitchen sump	> 66° 54' 50.5" N/ 115° 14' 28.1" W

Results of any additional sampling and/or analysis that was requested by an Inspector

Select



Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

Select



Additional Details: (Attached or provided below)

1. Flow meters were installed on camp water pump to monitor water usage.
2. Drill contractors have been notified that flow meters at the drill's water pump are mandatory, including a daily water usage log.
3. It has become procedure to keep a daily log of water usage, hazard waste collected, and discarded fuel drums.
4. A dual chamber, forced air incinerator was purchased for the camp and will be ready for camp use .
5. A larger grey water sump was constructed to accommodate the camp.

Any responses or follow-up actions on inspection/compliance reports

Select



Additional Details: (Dates of Report, Follow-up by the Licensee)

Any additional comments or information for the Board to consider

5050 Nunavut Ltd. obtained an Environmental Assessment report on McGregor Lake camp through its environmental consultant (Rescan Environmental). The report indicated presence of 760 fuel drums, 1000 m3 of hydrocarbon impacted soil, and 575 m3 metals impacted soil. This environmental liability is left over by the previous operators at the camp. In our opinion the Ni & Cr (metals) soil anomalies may be due to natural background.

Date Submitted:

March 31, 2010

Submitted/Prepared by:

Phu Van Bui - Project Geologist

Contact Information:

Tel: 604-681-4001

Fax: 604-681-4022

email: pvanbui@miemetals.com