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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-MCG1012/TR/B2

October 8, 2010

Phu Van Bui, Project Geologist
5050 Nunavut Limited (Subsidiary of MIE Metals Corp.)
Suite 507 – 700 West Pender Street
Vancouver, BC V6C 1G8
Email: pvanbui@miemetals.com

**Subject: Licence No. 2BE-MCG1012, 5050 Nunavut Limited, Mc Gregor Lake Project;
Submission of 2007, 2008 and 2009 Annual Reports**

Dear Mr. Phu Van Bui:

The Nunavut Water Board (“NWB”) received on May 11, 2010, the 2007, 2008, and 2009 Annual Reports from 5050 Nunavut Limited (a subsidiary of MIE Metals Corp.) for the above-referenced project. On June 4, 2010 the reports were distributed to interested parties and persons for information purposes only. Technical staff reviewed the reports and determined that the following issues should accordingly be addressed within thirty (30) days from the date of this letter and/or in future reports where applicable:

2007 Annual Report

- Licensee should provide information on the status or the fate of the hydrocarbon impacted soil, the metal impacted soil, and fuel drums, identified in the environmental assessment report on McGregor Lake Camp;
- Future reports should include photographic records of the condition of the site prior to and subsequent to restoration activities; and
- The report was received more than two years later than the date that it should have been received.

2008 Annual Report

- The report was received more than a year later than the date that should have been received.

2009 Annual Report

- The document entitled “Remedial Action Plan for the Hydrocarbon Leakage Area at the McGregor Lake Camp in Nunavut”, dated August 17, 2010, should include an addendum outlining the schedule or timeline by which various stages of the remediation process are expected to be completed;
- Results of confirmatory tests conducted to determine the effectiveness of remediation activities should also be provided to the NWB;

- The licensee should provide the board with confirmation that the contaminated soil associated with remediating the spill affected areas is disposed of in an approved facility;
- Specifics on the quantity of waste generated and the provision of written authorization from the community to which the waste was backhauled as required under Part D, Item 4; and
- Future report should include photographic records where applicable.

The Licensee is reminded that each Annual Report should be filed with the Board no later than March 31st of the year following the calendar year being reported.

Should you have any questions, please contact the undersigned at (867) 360-6338 ext. 25 or by email to sjoseph@nunavutwaterboard.org at your earliest convenience.

Yours truly,

Original signed by:

Sean Joseph
Technical Advisor
Nunavut Water Board

Cc: Kitikmeot Distribution List