

2019 ANNUAL LAND USE REPORT

MUSKOX PROPERTY NUNAVUT, CANADA



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March 30, 2020

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1 Project Location and Description

The Muskox Property (the Property) is composed of the Muskox and Contwoyto Diamond Projects and the Contwoyto Gold Project. The Property is located in the Kitikmeot Region, Nunavut Territory, within 1:250,000 scale NTS map sheets 76E, 76L and 86I. The Property is approximately 250 km southeast of the community of Kugluktuk, 400 km northeast of Yellowknife and is in close proximity the inactive Jericho and Lupin Mines. The Diamond Projects consists of 8 non-contiguous mineral claims, totaling 8884.73 hectares (ha) (Table 1.1, Figure 1.1). The Contwoyto Gold Project is located directly south of the Contwoyto Diamond Project and consists of 4 mineral claims and 2 grandfathered mining leases totalling 6,222.73 ha (Table 1.2, Figure 1.1).

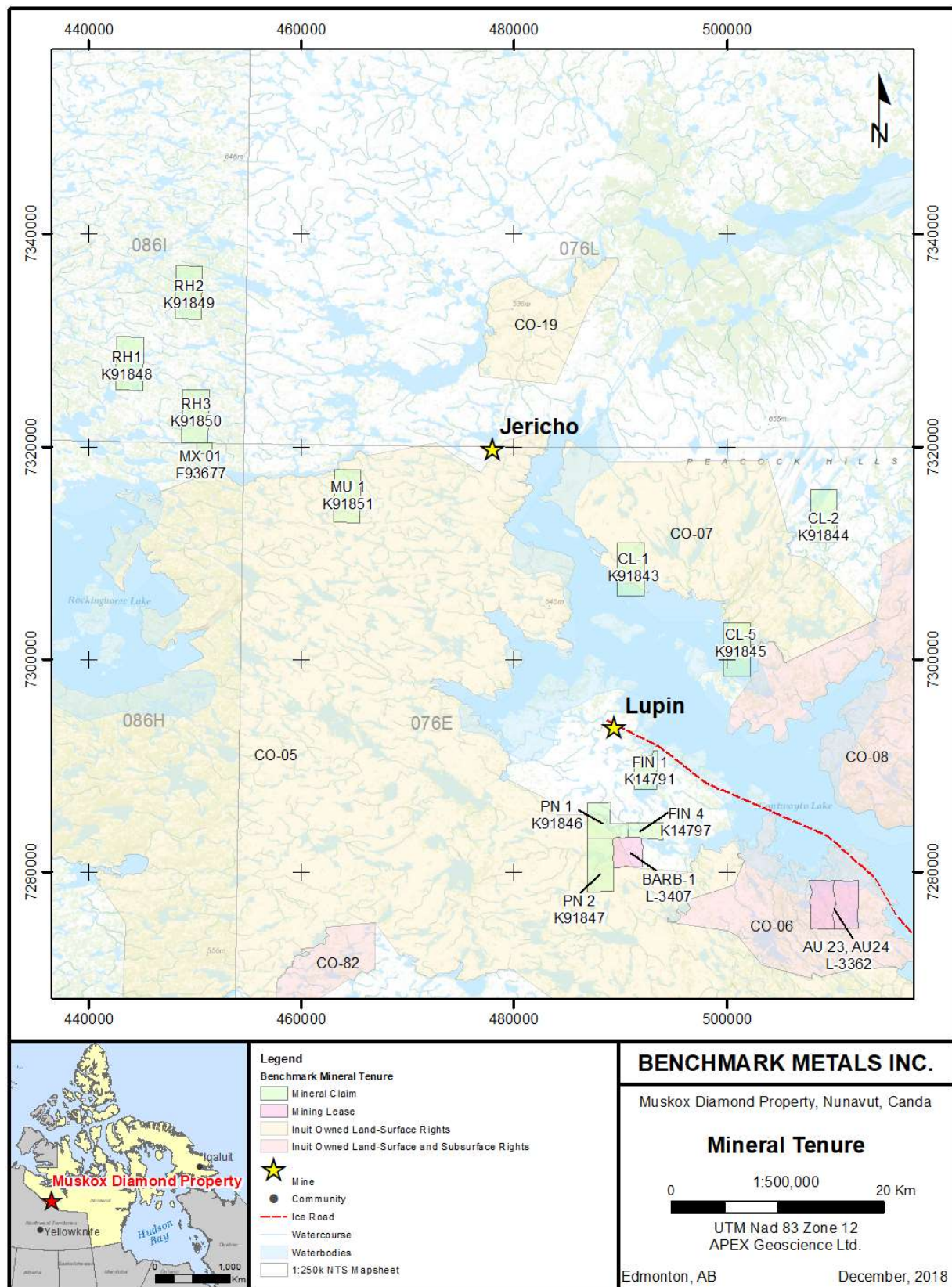
Table 1.1 2018 Muskox Diamond Property Mineral Tenure

Claim Number	Claim Name	Claim Status	Issue Date	Staking Date	Anniversary Date	Claim Area (ha)
F93677	MX 01	ACTIVE	2016-10-17	2016-09-13	2026-10-17	150
K91849	RH 2	ACTIVE	2017-12-06	2017-10-14	2019-12-06	1249.2
K91851	MU 1	ACTIVE	2017-12-06	2017-10-14	2027-12-06	1243.77
K91848	RH 1	ACTIVE	2017-12-06	2017-10-14	2027-12-06	1250
K91850	RH 3	ACTIVE	2017-12-06	2017-10-14	2027-12-06	1249.54
K91843	CL 1	ACTIVE	2017-12-06	2017-10-14	2021-12-06	1248.85
K91844	CL 2	ACTIVE	2017-12-06	2017-10-14	2022-12-06	1243.37
K91845	CL 5	ACTIVE	2017-12-06	2017-10-14	2021-12-06	1250

Table 1.2 2018 Contwoyto Gold Project Mineral Tenure

Claim Number	Claim Name	Claim Status	Issue Date	Staking Date	Anniversary Date	Claim Area (ha)
K14797	FIN 4	ACTIVE	2011-06-28	2011-06-02	2020-06-28	479.96
K14791	FIN 1	ACTIVE	2011-06-28	2011-06-02	2020-06-28	789.95
K91846	PN 1	ACTIVE	2017-12-06	2017-10-14	2020-12-06	951.22
K91847	PN 2	ACTIVE	2017-12-06	2017-10-14	2020-12-06	1240.84
L-3362	AU 23, AU 24	LEASED	1981-02-20	1981-02-20	2032-11-30	2010.88
L-3407	BARB-1	LEASED	1980-12-31	1980-12-31	2033-02-28	749.88

Figure 1.1 Muskox Diamond Mineral Tenure



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2 Land and Water Use Authorizations

All land and water use authorizations are currently held in the name of APEX Geoscience Ltd. ("APEX"), with the exception of licence KTL315C011, which is in the name of Benchmark Metals Inc. ("Benchmark"). The Crown-Indigenous Relations and Northern Affairs Canada ("CIRNAC") Land Use Permit ("LUP") N2015C0020 was issued on September 4, 2015, and after expiring on September 3, 2017, was extended to September 3, 2019. A subsequent application for extension and a request to change the Permittee to Benchmark was rejected by CIRNAC on September 5, 2019. CIRNAC advised Benchmark that it would be required to submit an application for a new permit.

The Nunavut Water Board ("NWB") water licence 2BE-MDP1520 was issued on September 10, 2015 and will expire on September 9, 2020.

Kitikmeot Inuit Association ("KitIA") Land Use Licence KTL315C011 was issued on July 15, 2015 and authorized staking, prospecting, geological mapping, till sampling and geophysical surveys on Inuit Owned Lands ("IOL") parcels CO-05, CO-07, CO-21. Licence KTL315C011 was extended and amended to include drilling on IOL parcels CO-06 and CO-07, on August 4, 2017. After subsequent renewal, Land Use Licence KTL315C011 expired on August 22, 2019. The requirement for the standard \$75,000 security deposit was waived for the 2017 amendment but will be required prior to approval of the licence renewal. KitIA Land Use Licence KTL117B011 was issued on July 7, 2017, authorizing staking and prospecting on IOL parcels CO-09, CO-10, CO-11, CO-12, CO-13, CO-14, CO-19 and expired on July 6, 2019.

New and renewal land and water applications are being prepared for submission to CIRNAC, NWB and the KitIA and will be held in the name of Benchmark. Some mineral tenures were acquired after the original permits and licences were obtained and therefore were not covered by those original authorizations. These lands will be included in the new and renewal authorization applications.

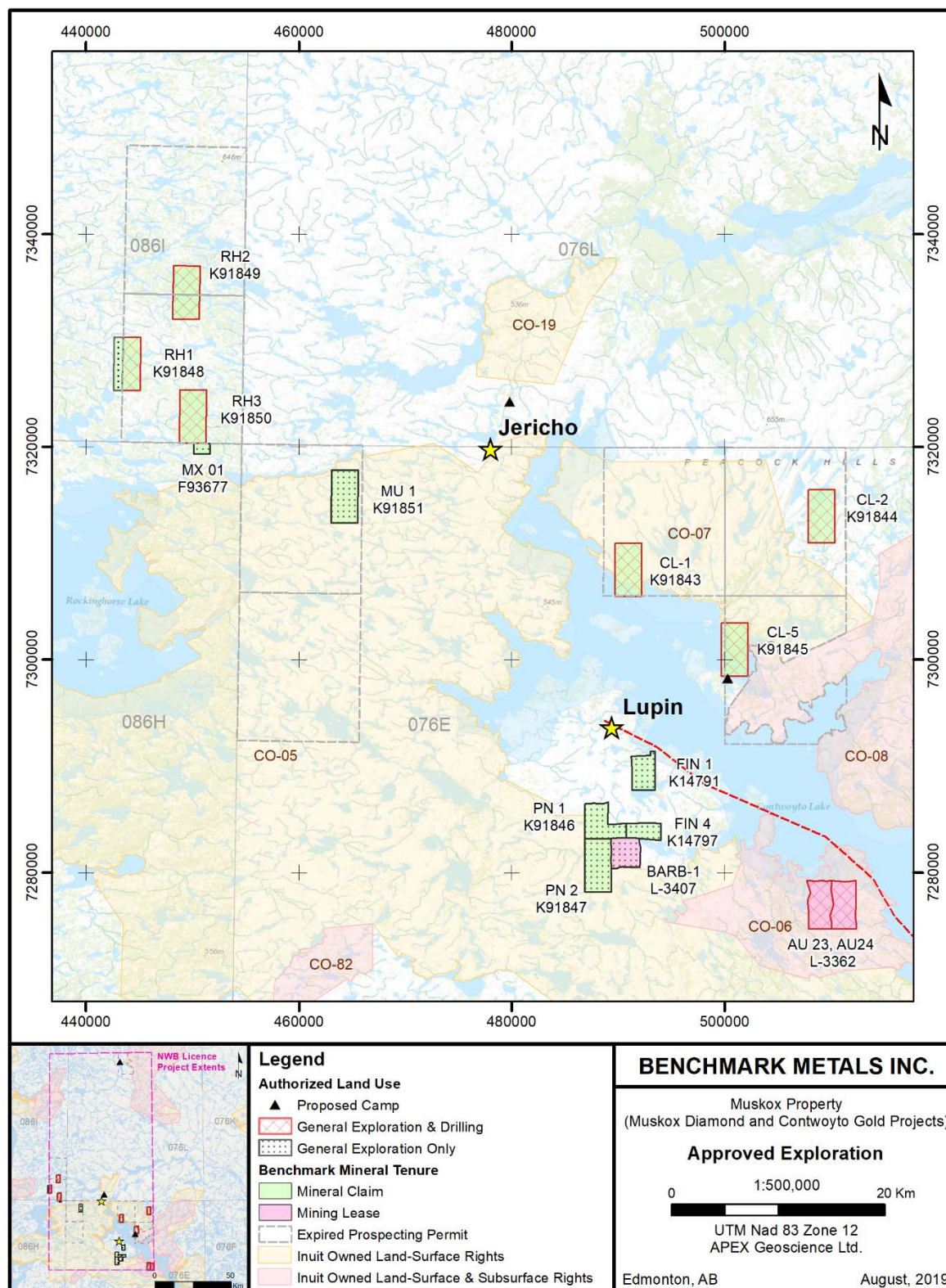
Table 2.1 details the land and water use authorizations associated with the Muskox Property. Figure 2.1 illustrates areas currently authorized for general exploration (staking, prospecting, geological mapping, geochemical sampling and geophysical surveying) and/or drilling.

Table 2.1 Muskox Diamond Property Land and Water Use Authorizations

Organization	Authorization	Licensee/ Permittee	Authorization Number	Expiration Date
Nunavut Planning Commission ("NPC")	Conformity Determination	APEX Geoscience Ltd.	150515	N/A
Nunavut Impact Review Board (NIRB)	Screening Decision	APEX Geoscience Ltd.	15EN024	N/A
Crown-Indigenous Relations and Northern Affairs Canada ("CIRNAC")	Land Use Permit	APEX Geoscience Ltd.	N2015C0020	Sept 3, 2019
Nunavut Water Board ("NWB")	Water Licence	APEX Geoscience Ltd.	2BE-MDP1520	Sept 9, 2020
Kitikmeot Inuit Association ("KIA")	Inuit Owned Land Use License	Benchmark Metals Inc.	KTL315C011	Aug 22, 2019
		APEX Geoscience Ltd.	KTL117B011	July 6, 2019

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Figure 2.1 Muskox Approved Exploration Activities



3 2019 Exploration Program

There was no exploration completed on the Muskox Property in 2019.

3.1 Infrastructure

No camp was constructed for the 2019, as no work was performed.

3.2 Fuel Caches

No fuel caches were required for 2019, as no work was performed.

3.3 Water Use

No water was used in 2019, as there was no work performed.

3.4 Aircraft Landing Sites

No helicopter flights took place in 2019, as there was no work performed

3.5 Wildlife Sightings

No wildlife was observed during the 2019, as no work was performed.

3.6 Spills

No hydrocarbon spills occurred during 2019, as no work was performed

3.7 Archaeological and Palaeontological Resources

No archaeological studies were performed in 2019.

3.8 Northern Hires/Contracts

Benchmark Metals Inc. aims to employ employee or contract Inuit and/or northern personnel or businesses whenever possible. No northern businesses were contracted during 2019, as there was no work performed.

4 2020 Exploration Program

There is currently no planned exploration for 2020. If a program is anticipated all regulatory bodies will be notified of the proposed plans.