

2008 Program Summary – Meliadine East Project

The Meliadine East property is located approximately 15 km north of the Hamlet of Rankin Inlet on IOL parcel RI – 01 (figure 1). Exploration programs, operated by several different companies, have been ongoing on the property since the early 1990's. Work programs have been conducted out of an existing campsite located on the western shore of Atulik Lake. This site is currently covered by a "care and maintenance" Land Use License (KVL204J31) with the KIA.

In 2006, Meliadine Resources Ltd. acquired Cumberland Resources Ltd. interest in the Meliadine properties and became operator of the Meliadine East Joint Venture with partner Comaplex Minerals Corp. The Meliadine East property is host to numerous known gold occurrences. The most advanced prospect on the property is the 'Discovery' deposit. In December 2007, an independent 43-101 compliant resource was estimated for the Discovery deposit by Pincock, Allen and Holt, which indicated that the deposit was host to a combined indicated and inferred resource of 408,050 ounces of gold. The estimate is based on the results of 112 holes that have been drilled in the deposit area, encompassing 16,477 metres of diamond drilling.

Meliadine Resources Ltd., as operator of the Meliadine East Joint Venture, is proposing to conduct a diamond drill program on the Meliadine East property during the summer of 2008. This program will focus on the Discovery deposit and is designed to both expand the size of the deposit and increase the confidence in the current resource base.

Exploration Program:

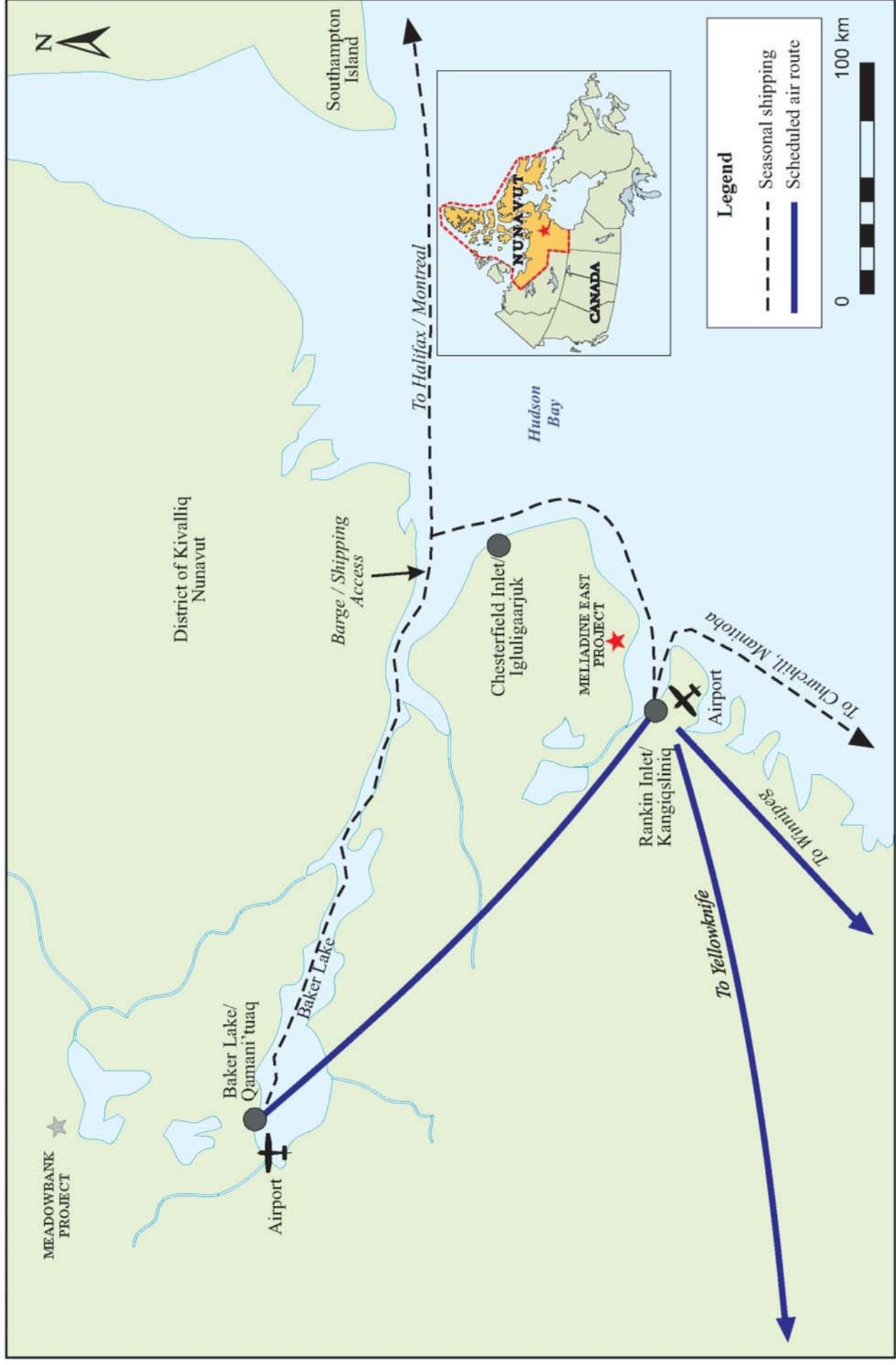
The planned program would be conducted during the summer months (June to September) and consist of approximately 4,000 metres of diamond drilling in 20-30 holes, utilizing one drill rig (drill contactor pending). The drilling would be dominantly focused in the area of the Discovery deposit, located approximately 5 km north of the camp site, in an area where numerous drill programs have been completed by previous operators. Depending on time and budget constraints, it is possible that several drill holes may also be completed on regional targets near the eastern end of the Meliadine trend. A map is provided in figure 2 indicating the location of the proposed work areas. All drill moves will be completed by helicopter (helicopter contractor pending), in order to minimize ground disturbance, and all drill core will be transported to the camp for logging, sampling and storage.

In conjunction with the drill program, a small program of regional geological mapping and prospecting may also be completed to further assess other exploration targets on the property. No ground disturbance is contemplated by this work.

Camp Improvements:

The current campsite, consisting of a combination of wooden framed canvas tents, Weatherhaven structures and plywood buildings, has been in operation at the site since the early 1990's. The camp can accommodate approximately 15-20 persons, although it is anticipated that a staff of only 10-12 people will be required to complete the proposed program. Current plans call for the installation of new kitchen and dry buildings at the campsite. It is anticipated that these buildings, of Weatherhaven (or

Figure 1: Project Location Map



equivalent) design, will be erected at the site prior to the beginning of the 2008 exploration program.

The camp has been unoccupied for a number of years. During the 2008 field season repairs and improvements will be completed on the facilities at the site including re-wiring of the electrical feeds to the tents and structures and general clean up and re-organization of the site.

Fuel:

All diesel and jet-B fuel required in support of the program will be stored on site in 205 litre drums. It is currently anticipated that the program will require approximately 31,000 litres (150 drums) of Jet-B aviation fuel and approximately 40,000 litres of diesel fuel (200 drums). This fuel will be transported to site overland, by M&T Enterprises of Rankin Inlet, prior to spring break up. The fuel will only be stored at the site on a temporary basis. It is anticipated that this inventory of fuel will be consumed during the year and that only minimal fuel would remain after completion of the program.

Fuel will be transferred using hand pumps. Absorbent matting and fuel spill kits will be available at the site. A fuel spill contingency plan is attached in Appendix I.

Waste Disposal:

All combustible waste related to the program will be incinerated on site and the residue and non-combustible materials will be sent to Rankin Inlet for disposal in the municipal landfill. Greywater from domestic uses will be collected in a natural sump or depression in proximity to the kitchen/dry buildings.

Reclamation:

A detailed reclamation plan has been produced for the Meliadine East project. A copy of the plan is included with this submission in Appendix II.

Local Employment / Socio-economic Benefits:

Several local employees from Rankin Inlet will be hired to complement the project staff. These positions will include geological technicians, camp assistants and kitchen staff. It is currently anticipated that approximately 20% of Meliadine Resources Ltd. staff will be local hires.

A number of Inuit owned firms will also be contracted to support the project, including overland transportation of supplies and expediting services. The company will also strive to purchase as many local goods and services as possible, including lumber and building supplies, camp supplies, etc.