

From: [Mark Balog](#)
To: [Bryan Rayner](#); [Lou-Ann Cornacchio](#); [Tanya Trenholm](#)
Cc: [Andrew Keim](#); licensing@nunavutwaterboard.org; [Doug Dumka](#); [John Witterman](#); [Sandy Barham](#)
Subject: Meliadine East property
Date: Monday, May 31, 2010 9:51:16 AM

Bryan, Phyllis,

For clarification purposes regarding future correspondence on the Meliadine East property:

Please forward all future information concerning the Meliadine East or West property to Comaplex in Calgary. As of late December 2009, Comaplex acquired a 100% interest in the entire Meliadine property. Comaplex purchased the Resource Capital Fund (RCF) 50% interest in the Meliadine East property and the 22% interest in the Meliadine West property. With this transaction, Comaplex is now the operator of the Meliadine East property. RCF in Denver is no longer involved in the property.

To further complicate the picture, as of May 3, 2010, there is a definitive agreement in place between Comaplex and Agnico-Eagle Limited, whereby Agnico intends to purchase Comaplex and the Meliadine property. This deal is not finalized. Comaplex is presently operating the program, but Agnico will take over all management of the property should Comaplex shareholders vote in favor of the agreement on July 6. Until that time, all correspondence regarding the Meliadine property should be directed to Comaplex. Thanks.

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