



March 19, 2012

*Via email and Xpresspost*

Mr. Richard Dwyer  
Licensing Administrator  
Nunavut Water Board  
PO Box 119  
Gjoa Haven, NU  
X0B 1J0

Dear Mr. Dwyer,

**Re: Licence 2BE-MEP0813**

Please find enclosed the 2011 annual report as required by licence 2BE-MEP0813 Part B, item 2.

Should you require any additional information or have any comments or questions, please contact David Frenette via email at [david.frenette@agnico-eagle.com](mailto:david.frenette@agnico-eagle.com) or by phone at 819-874-5980 ext 3622.

Best Regards,



Denis Vaillancourt  
Exploration Manager, Eastern Canada

