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February 21, 2006

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

Re: Application for Water License, Central Baffin Island Area

Dear Ms. Beaulieu,

Enclosed please find a duly completed water license application with all requisite attachments for Stornoway Diamond Corporation's landholdings in the Central Baffin Island area (please see attached figure), known as the MIP Project.

I will contact you by telephone to pay the \$30.00 application fee and the \$30.00 water use fee via credit card.

Please note that the “Camp Schematic” section of the Spill Response Plan has been left as “To Be Determined”, and will be completed and submitted to the Nunavut Water Board as soon as is practicable once the camp has been constructed.

If you have any questions in regards to this submission please contact the undersigned at your earliest convenience.

Yours truly,

STORNOWAY DIAMOND CORPORATION

Per:

“Nicole Westcott”

Nicole Westcott
Land Administrator

Enclosures: Completed Water License Application
Completed Exploration Camp Supplementary Questionnaire
Page Size Map
Executive Summary (1 copy each of English & Inuktitut version)
Spill Response Plan
Abandonment and Restoration Plan
Required Material Safety Data Sheets