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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

DECISION

LICENCE NUMBER: 2BE-MIP0608

This is the decision of the Nunavut Water Board (NWB) with respect to an application for a New Licence dated February 22, 2006 made by:

STORNOWAY DIAMOND CORPORATION

to allow for the use of water and disposal of waste during camp activities and exploration drilling operations at the MIP Project located within the Qikiqtani Region, Nunavut (contained within the general latitudes 65°10' and 65°07' N; and general longitudes 72°14' and 72°07' W).

DECISION

After having been satisfied that the application was in conformity with the applicable Land Use Plan and exempt from the requirement for screening by the Nunavut Impact Review Board in accordance with Schedule 12.1, Paragraph 5 of the *Nunavut Land Claim Agreement* (NLCA), the NWB decided that the application could proceed through the regulatory process. In accordance with S.55.1 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (NWNSTRA) and Article 13 of the NLCA, public notice of the application was given and interested persons were invited to make representations to the NWB.

After reviewing the submission of the Applicant and representations made by interested persons, the NWB, having given due regard to the facts and circumstances, the merits of the submissions made to it and to the purpose, scope and intent of the NLCA and of the NWNSTRA, decided to waive the requirement to hold a public hearing and furthermore to delegate its authority to approve the application to the Chief Administrative Officer pursuant to S. 13.7.5 of the NLCA and S. 49(a) of the NWNSTRA, and determined that:

Licence Number 2BE-MIP0608 be issued subject to the terms and conditions contained therein. (Motion #: 2006-10)

SIGNED this 17th day of May 2006 at Gjoa Haven, NU.

Original Signed By:

Philippe di Pizzo
Chief Administrative Officer