



P.O. Box 119
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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

January 6, 2012

NWB File No: 2BE-MLL----

Elizabeth Sherlock
Sabina Gold & Silver Corp.
930 West 1st Street, Suite 202
North Vancouver, BC V7P 3N4
E-mail: ESherlock@sabinagoldsilver.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee Deposit for New Water Licence Application – Malley-Wishbone Project 2BE-MLL----

Dear Ms. Sherlock:

The Nunavut Water Board acknowledges receipt on January 4, 2012 of your application fee, and water use fee cheque number 007118, for the above project. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration fee and \$30.00 for water use fee deposit.) Full Water Use Fee has been calculated at \$730.00 for 200 m³/day.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: John Laitin, Sabina
Ian Parsons, AADNC
Jean Allen, AANDC