



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
Fax: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-MLL1217

March 30, 2012, 2012

Ms. Elizabeth Sherlock
Sabina Gold & Silver Corp.
930 west 1st Street, Suite 202
North Vancouver, BC V7P 3N4
E-mail: ESherlock@sabinagoldsilver.com

Re: Acknowledgement and Receipt of Water Use Fee for New Water Licence Application – Malley Wishbone Project

Dear Ms. Sherlock:

The Nunavut Water Board acknowledges receipt on March 29, 2012 of your credit card information for water use fees for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$700.00.

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Ian Parsons, AANDC
Jean Allen, AANDC