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COMMENCEMENT OF SUMMER FIELD OPERATIONS AT THE MUSKOX PROJECT

This letter is to notify Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), the Nunavut Water Board (NWB) and the Kitikmeot Inuit Association (KIA) that the summer mineral exploration activities will be commencing at the SPC Nickel Corp. Muskox Project.

The summer program will be completed in three phases:

- Phase 1 will comprise an airborne geophysical survey to commence approximately July 23, 2025 and be completed within approximately 7 days. A small temporary fuel cache will be required to be established daily to facilitate the airborne geophysical survey. The daily fuel cache will be located on Crown land within the project extents and comprise 3-4 drums of Jet A fuel. Full drums will be brought to the project area each day to be used during the survey and the empty drums will be removed at the end of each day.
- Phase 2 will comprise a prospecting and rock sampling program to commence approximately August 7, 2025 and be completed within approximately 7 days. No fuel caches will be required for this phase.
- Phase 3 will comprise an additional airborne geophysical survey to commence approximately August 16, 2025 and be completed within approximately 7 days. A couple of temporary small (< 4,000 L or less than 19 drums) Jet A fuel caches will be required to facilitate the airborne geophysical survey. The fuel caches will be located on Crown land within the Project Extents. The fuel drums will be established before the survey begins to be used during the survey. All drums will be removed from the fuel caches at the end of this phase.

The coordinates of the temporary fuel cache locations will be provided to the CIRNAC Inspector and Engineer within 10 days of establishment.

The phases of the 2025 summer program will be based out of Kugluktuk with daily trips to and from site.

All operations will continue to adhere to the terms and conditions specified in CIRNAC Land Use Permit (LUP) N2023C0008, NWB Water Licence 2BE-MNP2328 and KIA Land Use Licence KTL122B004.

Regards,



Tara Gunson, B.Sc., P.Geo.
APEX Geoscience Ltd., on behalf of SPC Nickel Corp.

CC: Grant Moore, Chief Executive Officer, President & Director - SPC Nickel Corp.