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COMMENCEMENT OF SUMMER FIELD OPERATIONS AT THE MUSKOX PROJECT

This letter is to notify Crown-Indigenous Relations and Northern Affairs Canada (CIRNAC), the Nunavut Water Board (NWB) and the Kitikmeot Inuit Association (KIA) that the summer mineral exploration activities will be commencing at the SPC Nickel Corp. Muskox Project.

The summer program will be completed in four phases:

- Phase 1 will comprise a helicopter supported, ground-based geophysical survey to commence approximately June 1, 2026, and be completed within approximately 5 weeks. A small temporary fuel cache will be required to facilitate the geophysical survey. The fuel cache will be located on Crown land within the project extents and comprise 3-4 drums of Jet A fuel or an equivalent sized double-walled fuel bladder. Full drums will be brought to the project area as required for the survey and the empty drums will be removed as they are used.
- Phase 2 is a helicopter supported archaeological assessment. This will begin on June 26, 2026, and end on July 3, 2026. A crew of two plus a wildlife guide will conduct the assessment. The Phase 1 fuel cache will be maintained for this work.
- Phase 3 will comprise an additional helicopter supported, ground-based geophysical survey to commence approximately July 6, 2026, and be completed within approximately 5 weeks. The Phase 1 fuel cache will be maintained for this work. All drums will be removed from the fuel cache at the end of this phase.
- Phase 4 will comprise a prospecting and rock sampling program to commence approximately August 15, 2026, and be completed within approximately 10 days. No fuel caches will be required for this phase.

The coordinates of the temporary fuel cache locations will be provided to the CIRNAC Inspector and Engineer within 10 days of establishment. The phases of the 2026 summer program will be based out of Kugluktuk with daily trips to and from site.

All operations will continue to adhere to the terms and conditions specified in CIRNAC Land Use Permit (LUP) N2023C0008, NWB Water Licence 2BE-MNP2328 and KIA Land Use Licence KTL122B004.

Regards,



Tara Gunson, B.Sc., P.Geol.
APEX Geoscience Ltd., on behalf of SPC Nickel Corp.

CC: Grant Moore, Chief Executive Officer, President & Director - SPC Nickel Corp.