



Mouse Lake Project

Summary to Accompany Renewal of License 2BE-MOU0608

UNOR Inc has been engaged in exploration for uranium in western Nunavut since 1996 when the initial mineral claims were staked in the area of the Coppermine Mountain approximately 90 kilometers south of Kugluktuk. The program from 1996 to 2003 consisted primarily of airborne surveys and general reconnaissance work. The program became more active after the uranium price began to increase in 2004 and the company expanded its mineral holdings and initiated detailed ground geophysical surveys and drilling. At present, the company owns or operates, through joint ventures with its partners, a total of 372,305 hectares in the area between Coppermine Mountain and Lac Rouviere. In addition the company retains the mineral rights to 16,881 hectares in the Asiatic River area to the east of the main holdings.

The exploration program in 2009 will concentrate on drilling deep targets on the claims east of the Coppermine River as well as ground geophysical surveys to define targets for drilling in 2010 and 2011. In addition, there will be a major prospecting program to follow up a very large airborne radiometric survey that was flown in the Lac Rouviere area in 2008. Depending upon the level of available funding, the 2009 program is expected to start in mid-April and end in mid-September.

The central exploration camp is located on the south shore of Mouse Lake at latitude 67°05'48"N and longitude 115°44'06"W. The camp is used seasonally and consists of insulated tents on wooden frames with a capacity to house up to 40 people at the peak of the exploration season.

UNOR Inc has a policy of maximizing the employment of local people from Kugluktuk in all phases of running the camp at Mouse Lake and conducting the field programs. In addition, the company will continue to actively support the Grizzly Bear and other surveys being conducted by the Nunavut Wildlife Division in the area south of Kugluktuk.

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