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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

April 24, 2014

NWB File No: 2BE-MOU0914

Mr. Bogdan Nitescu, PhD
Geologist & Geophysicist
Hornby Bay Mineral Exploration Ltd.
c/o Irwin Lowy LLP
365 Bay Street, Suite 400
Toronto, ON M5H 2V1
E-mail: bnitescu@hornbybay.com

Re: Acknowledgement and Receipt of Water Use Fees for Water Licence Application – 2BE-MOU0914

Dear Mr. Nitescu:

The Nunavut Water Board acknowledges receipt on April 23, 2014 of your water use fees, cheque number 004208, for the above project. Your payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$147.25 for water use fees.

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nwb-oen.ca if you have any questions.

Sincerely,

Original Signed By:

Robin Ikkutisluk
Licence Administrator Assistant

Cc: Jean Allen, AANDC
Leetia Angoyuak, AANDC