



**HORNBY BAY**  
MINERAL EXPLORATION

**Suite 2700,  
130 Adelaide St. West,  
Toronto, Ontario, M5H 3P5**

Ms. Phyllis Beaulieu  
Manager of Licensing  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU  
X0B 1J0

March 18<sup>th</sup>, 2011

Re: License 2BE-MOU0914 – Annual report for 2010

Dear Ms. Beaulieu,

Please find enclosed the Annual Report for 2010 regarding the Mouse Lake Project.

Respectfully,

Bogdan Nitescu, PhD

Geologist and Geophysicist  
Hornby Bay Mineral Exploration Ltd.

