

April 17, 2013

File No. 2BE-MOU0914/B2

Bogdan Nitescu, PhD, PGeo Geologist and Geophysicist Hornbay Mineral Exploration Ltd. c/o Irwin Lowy LLP 130 Adelaide St. W, Suite 1010 Torontom ON M5H 3P5

Email: bnitescu@hornbybay.com

<u>Subject: Submission of 2012 Annual Report – 2BE-MOU0914</u>

Dear Bogdan Nitescu,

The Nunavut Water Board ("NWB") acknowledges receipt, on March 14, 2013, of the 2012 Annual Report, as a requirement of Part B, Item 2 of the current license.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Megan Porter Licensing Administrative Assistant

cc. Kitikmeot Distribution List