



HORNBY BAY
MINERAL EXPLORATION

**Suite 400,
365 Bay Street,
Toronto, Ontario, M5H 2V1**

Ms. Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

March 11th, 2015

Re: Licence 2BE-MOU1419 – Annual Report for 2014

Dear Ms. Beaulieu,

On behalf of Hornby Bay Mineral Exploration Ltd., I would like to inform the Nunavut Water Board that due to the unprecedented recession and financial market instability that the mineral exploration industry has been facing, the Company was not able to raise the necessary capital for opening the Mouse Lake camp and for conducting any exploration activity on the Mouse Lake Project in 2014.

Please find enclosed the Annual Report Form for 2014 regarding the Mouse Lake Project.

Sincerely,

Bogdan Nitescu, PhD, PGeo
Consulting Geoscientist
Hornby Bay Mineral Exploration Ltd.
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NWB Annual Report

Year being reported: 2014



License No: 2BE-MOU1419

Issued Date: April 24, 2014

Expiry Date: April 23, 2019

Project Name: Mouse Lake Project

Licensee: Hornby Bay Mineral Exploration Ltd.

Mailing Address:
Hornby Bay Mineral Exploration Ltd.
c/o Irwin Lowy LLP
365 Bay Street, Suite 400
Toronto, ON M5H 2V1

Name of Company filing Annual Report (if different from Name of Licensee please clarify relationship between the two entities, if applicable):

Hornby Bay Mineral Exploration Ltd.

General Background Information on the Project (*optional):

Uranium exploration on mineral claims and mining leases located approximately 100 km south of Kugluktuk

Licence Requirements: the licensee must provide the following information in accordance with

Part B Item 2

A summary report of water use and waste disposal activities, including, but not limited to: methods of obtaining water; sewage and greywater management; drill waste management; solid and hazardous waste management.

Water Source(s):	Mouse Lake (for camp use)	
Water Quantity:	5 cu.m/day	Quantity Allowable Domestic (cu.m)
	0	Actual Quantity Used Domestic (cu.m)
	60 cu.m/day	Quantity Allowable Drilling (cu.m)
	0	Total Quantity Used Drilling (cu.m)

Waste Management and/or Disposal

- ☐ Solid Waste Disposal
- ☐ Sewage
- ☐ Drill Waste
- ☐ Greywater
- ☐ Hazardous
- ☐ Other:

Additional Details:

No waste was generated in 2014.

A list of unauthorized discharges and a summary of follow-up actions taken.

Spill No.: (as reported to the Spill Hot-line)

Date of Spill:

Date of Notification to an Inspector:

Additional Details: (impacts to water, mitigation measures, short/long term monitoring, etc)

There were no unauthorized discharges.

Revisions to the Spill Contingency Plan

SCP submitted and approved - no revision required or proposed ▼

Additional Details:

Addendum to SCP was submitted in May 2014, as a requirement of Part H, Item 2 of the licence. It was found to be complete and to meet the requirements of Licence (cf. NWB letter dated June 6, 2014)

Revisions to the Abandonment and Restoration Plan

AR plan submitted and approved - no revision required or proposed ▼

Additional Details:

Addendum to AR plan was submitted in May 2014, as a requirement of Part I, Item 2 of the licence. It was found to be complete and to meet the requirements of Licence (cf.

Progressive Reclamation Work Undertaken

Additional Details (i.e., work completed and future works proposed)

No activity was conducted in 2014.

Results of the Monitoring Program including:

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where sources of water are utilized;

Details described below ▼

Additional Details:

Mouse Lake Camp: Lat. 67 deg 6 min 00.75 sec; Long. 115 deg 44 min 20.44 sec

The GPS Co-ordinates (in degrees, minutes and seconds of latitude and longitude) of each location where wastes associated with the licence are deposited;

Details described below ▼

Additional Details:

Sump at Mouse Lake Camp: Lat. 67 deg 5 min 59.10 sec; Long. 115 deg 44 min 27.99 sec

Results of any additional sampling and/or analysis that was requested by an Inspector

No additional sampling requested by an Inspector or the Board ▼

Additional Details: (date of request, analysis of results, data attached, etc)

Any other details on water use or waste disposal requested by the Board by November 1 of the year being reported.

No additional sampling requested by an Inspector or the Board ▼

Additional Details: (Attached or provided below)

Any responses or follow-up actions on inspection/compliance reports

Inspection Report received by the Licensee (Date): ▼

Additional Details: (Dates of Report, Follow-up by the Licensee)

AAND Inspector conducted inspection of the camp and project sites on July 13, 2014.
Follow-up by the Company to address the issues raised by the Inspector is scheduled for the summer of 2015.

Any additional comments or information for the Board to consider

Date Submitted:

March 11, 2015

Submitted/Prepared by:

Bogdan Nitorescu

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