

INAC Project Assessment 2021

Please complete a new and separate form with the latest template for each project undertaken in Nunavut. If there are components of the project undertaken in another jurisdiction, please include the coordinates and authorizations for our reference.

A. Company Information:

Company Name: 5530 Nunavut Inc., a wholly owned subsidiary of Western Atlas Resources Inc.

Company Contact: Fabio Capponi

Phone: 604-256-4777

Email: fcapponi@westernar.com

Company Address: 1700 – 666 Burrard Street, Vancouver, BC V6C 2X8

B. Project Authorization:

Project Name: Meadowbank Precious Metals Project

Property Name(s) (if different from Project): Click here to enter text.

Choose and Enter Authorizations:

Water Licence 2BE-MPM1522 Crown Land Use Permit N2017C0005

Crown Lease Mineral Claims K90421-K90476

Click here to enter text. Choose an item. Choose an item. Click here to enter text. Click here to enter text. Choose an item.

C. Type of activity (choose all that apply):

\boxtimes	Exploration	For exploration or mining projects:
	Construction	Uranium
	Active Mine	
	Care and Maintenance	Other metals
	CAT Train	Diamond
	Lodge	Other: Click here to enter text.
	Research Camp	
	Quarry	Any Winter Activity (including resupply): No
	Winter Road	
	Airborne Survey	Drilling Activity for 2020
	DEW line reclamation	Jan-May 2021 No drilling
\boxtimes	Other: Diamond Drilling	Jun-Sept 2021 1-2 drills
		Oct-Dec 2021 No drilling

^{*}More authorizations? Does one of these LUP's replace an older LUP? Please enter them in Section H.

Crown-Indigenous Relations Relations Couronne-Autochtones and Northern Affairs Canada et Affaires du Nord Canada

D. Camps N/A

Location: dd°mm'ss.s" (NAD83)		Capacity:		
Camp 1	Click here to enter text.	Camp size: Choose an item.		
	Click here to enter text.	Active 2020: Choose an item.		
Camp 2	Click here to enter text.	Camp size: Choose an item.		
	Click here to enter text.	Active 2020: Choose an item.		
Camp 3	Click here to enter text.	Camp size: Choose an item.		
	Click here to enter text.	Active 2020: Choose an item.		
Camp 4	Click here to enter text.	Camp size: Choose an item.		
	Click here to enter text.	Active 2020: Choose an item.		
*More camps? Please enter them in Section H.				

E. Fuel Management (choose all that apply):

Proj	ect Total Quantity:	Туре	: :			Caches*: dd°mm'ss.s" (NAD83)
	More than 80,000L	\boxtimes	Bulk Fuel S	torag	e	Bulk Fuel: N64°43'41.0" W96°21'39.4"
\boxtimes	4,000 to 79,999L		Bladders			Location 2: See Section H for Drillsites
	400 to 3,999L	\boxtimes	Barrels (ne	w)		Location 3: Click here to enter text.
	None		Barrels > 5	years	old	Location 4: Click here to enter text.
*mo	re fuel caches? Enter them in Sec	ction H	,			*please give location even in camp.
Seco	ondary Containment:			Mor	itoring:	
	All fuel in covered secondary	/ conta	inment		Monitored	d year-round
\boxtimes	All fuel in secondary contain	ment			Monitored	d part of year
	Some fuel in secondary cont	ainme	nt ^a		Monitored	dannually
	No secondary containment ^a				No monito	oring
^a Esti	mated total volume or number	er of b	arrels not in	cont	ainment: C	lick here to enter text.
Mai	ntenance/Inspection:					
Last	fuel storage inspection: Click he	re to e	enter text.	Next	fuel storage	inspection: Click here to enter text.

F. Project Scope and Scale

Any other off-camp project components (staging areas, airfields etc.) that aren't listed above.

See Section H. Comments for Drillhole locations.

Component (please describe)	Location in dd°mm'ss.s" (NAD83)				
Component 1: Click here to enter text.	Location 1: Click here to enter text.				
Component 2: Click here to enter text.	Location 2: Click here to enter text.				
Component 3: Click here to enter text.	Location 3: Click here to enter text.				
Were all of these components included in your last permit application (yes/no)? Yes					

*If you selected 'no', please explain changes under Section H (Comments).

Water Licence: 27/07/2022 LUP(s): 07/03/2022 **Expiry Dates:**

Please review renewal guidelines and ensure that renewal applications are submitted well in advance of expiry.

G. Reporting

2017 Annual Report submitted:	Yes	To: ⊠CIRNAC Lands Administration*	⊠ NWB
2018 Annual Report submitted:	Yes	To: ⊠CIRNAC Lands Administration*	⋈ NWB

If you have selected 'no', specify the date by which reports will be submitted: **2019 Annual Report** and **2020 Annual Report** also submitted.

H. Comments

Please include any information that was not captured above.

Please find below Camp, Fuel and Drill Platforms information:

- 1. The Company will not be utilizing a camp. The entire team of geologists and drillers will be lodging in Baker Lake and will be Heli transported to and from the drill site during the day.
- 2. A bulk fuel tank will be located at N64°43'41.0" W96°21'39.4".
- 3. Diesel at the drill platform will be in four 650 litres double wall tanks. All fuel will be properly stored and in secondary containment.
- 3. 2021 activities will comprise up to 7,500 m of diamond drilling for a total of 25 drill holes on 22 platforms.

Drill Platform Locations:

	Longitude W		Latitude N			
Platform	Degrees	Minutes	Seconds	Degrees	Minutes	Seconds
WA6	64	42	26.75	96	5	14.50
WA7	64	42	21.13	96	4	57.86
WA8	64	42	23.18	96	4	50.23
WA9	64	42	37.44	96	3	9.00
WA10	64	42	36.58	96	3	2.66
WA11	64	42	41.44	96	1	23.34
WA12	64	42	43.96	96	1	8.69
WA13	64	42	45.25	96	0	38.16
WA14	64	42	46.15	96	0	31.57
WA15	64	42	43.52	96	0	30.64
WA16	64	42	45.61	96	0	23.69
WA17	64	42	57.85	95	59	26.02
WA18	64	43	13.44	95	56	52.19
WA19	64	42	45.58	95	57	7.45
WA20	64	42	45.25	95	57	15.26
WA21	64	42	9.14	96	1	50.84
WA22	64	42	9.00	96	1	56.68
WA23	64	42	3.13	96	3	2.92
WA24	64	41	53.52	96	4	15.56
WA25	64	41	52.66	96	4	37.81

^{*}where applicable – see the LUP/Lease to determine if a report is required

WA26	64	41	49.13	96	5	14.82
WA27	64	41	30.62	96	8	50.96

I. Attestation

☐ I have completed sections A-H to the best of my ability and attest that the information included is complete and accurate on the date of submission.

Date submitted: May 25, 2021