

NOTICE OF INDICATION NIRB FILE NO.: 11EN046

KIA File No: KVL311C03

March 5, 2012

Luis Manzo, Director of Lands Kivalliq Inuit Association Rankin Inlet, NU

Via email: dirlands@kivalliqinuit.ca

Re: Notice of Indication for Anconia Resources Corporation's "Victory Lake Area"
Project Proposal, NIRB File No. 11EN046

Dear Luis Manzo:

Enclosed is the Nunavut Impact Review Board (NIRB) Screening Decision Report to David Ningeongan, President of the Kivalliq Inuit Association (KIA) for Anconia Resources Corporation's "Victory Lake Area" project proposal in the Kivalliq Region.

The NIRB has assessed this project proposal for ecosystemic and socio-economic impacts taking into consideration the comments from relevant authorities and communities. Based on this assessment, the NIRB's indication to the Minister is in accordance with **12.4.4** (a) which states the following:

"The proposal may be processed without a review under Part 5 or 6; NIRB may recommend specific terms and conditions to be attached to any approval, reflecting the primary objectives set out in Section 12.2.5."

The enclosed NIRB Screening Decision for NIRB File No. 11EN046 signed on March 5, 2012 by Lucassie Arragutainaq at Sanikiluaq has been issued to KIA and is subject to the terms and conditions contained herein being imposed upon the Proponent.

The NIRB is aware of KIA's authority to regulate the terms and conditions attached to the enclosed Screening Decision Report, and requests that KIA send a hardcopy of the authorization with NIRB's file number referenced on the document to the NIRB office to complete our files. In addition, the NIRB requests that copies of any subsequent inspection reports related to the subject project proposal be sent to the NIRB office.

Please contact me directly at (867) 983-4605 or info@nirb.ca if you have any questions or concerns.

Sincerely,

Aliza Weller

Manager, Communications

Nunavut Impact Review Board

cc: Jason Brewster, Anconia Resources Corporation

Phyllis Beaulieu, Nunavut Water Board

Brian Aglukark, Nunavut Planning Commission

Enclosure: NIRB Screening Decision Report (NIRB File No.: 11EN046)