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By Manager of Licensing at 3:45 pm, Apr 12, 2011

IRONONE INC.

ATTACHMENT F

FINANCIAL RESPONSIBILITY

Maguse River Iron Project
Nunavut



Waterhouse

Private Client Services

The Toronto-Dominion Bank
Private Banking
TD Tower
66 Wellington Street West, 2nd Floor
Toronto, Ontario M5K 1A2

Brian Valvasori

Tel. (416) 982-8450
Fax (416) 944-6610

April 7, 2011

Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut
X0B 1J0

Dear Sir or Madame:

Re: IronOne Inc.

Please be advised that Ironone Inc. has been a client of this bank since March 2011. All accounts are operated as agreed and all his dealings are of a satisfactory nature. The average balance on deposit since inception of the account has been in the mid 6 figure range.

If you have any questions, do not hesitate to contact the undersigned.

Sincerely,



Brian Valvasori
Senior Private Banker

