

September 30, 2011

Nunavut Water Board
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Sent via E-mail ; Hard copy to follow

Attention: Phyllis Beaulieu
Manager of Licensing

Re: Amendment to Water License 2BB-MRY1114 Type B
Addendum to the current Abandonment and Restoration (A&R) Plan

In support of its application for review and approval of Pre-Development Work (PDW), Baffinland Iron Mines Corporation (Baffinland) has submitted an application to NWB for an amendment to its current water license 2BB-MRY1114. In this submission, Baffinland indicated that it would submit an update to the current Mary River Project Abandonment and Restoration (A&R) Plan as supplementary information under separate cover, with an anticipated submission date of October 1, 2011.

On September 28, the NWB indicated that, for administrative reasons, the NWB has decided to process the amendment application as a new license, 2BE-MRY---, instead of an amendment to License 2BB-MRY1114. Baffinland acknowledges this decision and presents the attached addendum to its A&R Plan in support of this Type B water license application.

Yours truly,



Erik Madsen

Vice-President Sustainable Development, Health, Safety & Environment

Cc: Ryan Barry, Executive Director, NIRB

Attachment:

1. Addendum to A&R Plan