

February 4, 2014

Nunavut Water Board PO Box 119 Gjoa Haven NU X0B 1J0 licensing@nwb-oen.ca

Attention: Megan Porter

Application for Renewal and Amendment of Type B Water Licence 2BB-MRY 1114 (the "Type B Water Licence") – Request for Extension to Comment Period

Dear Ms. Porter,

Thank you for the opportunity for Baffinland Iron Mines Corporation ("Baffinland") to comment regarding Qikiqtani Inuit Association's ("QIA") request for a 10 day extension to the current deadline of February 17, 2014 for comments on the above noted Type B Water Licence renewal and amendment application (the "Comment Period Deadline").

Baffinland requests that the NWB not grant any extensions to the Comment Period Deadline. Given that the Type B Water Licence expires on April 5, 2014, there is no allowance in the current timelines for process delays. Baffinland submitted its application for renewal and amendment within 12 days of receipt of the amended Type B Water Licence. Strict adherence to all timelines going forward will be required in order to permit Baffinland sufficient time to respond to any technical comments that are submitted to the NWB in respect of this application, and to permit the NWB sufficient time to complete its internal processes in the time remaining.

The Type B Water Licence renewal and amendment application is not technically complex, and the 30 day timeline communicated by the NWB on January 17, 2014 provides a reasonable period for all participants to complete their review and forward technical comments to the NWB.

In addition, Baffinland notes that the QIA was copied on Baffinland's application to the NWB dated December 16, 2013 as well as on its follow-up submissions dated January 15, 2014, and so has already had additional time to consider this application outside of the timelines set by the NWB. However, in order to assist QIA in completing its review prior to the Comment Period Deadline, Baffinland will take the additional step of offering to make itself available to QIA and its advisors for a teleconference in respect of this application.

If you have any questions or require any further information, please do not hesitate to contact me directly.

Sincerely,

Oliver Curran

Director Sustainable Development

cc: Mr. Ryan Barry, Executive Director, NIRB

Ms. Sharon Ehaloak, Executive Director, NPC Ms. Karen Costello, Regional Director, AANDC

Mr. Erik Allain, AANDC

Mr. Stephen Bathory, Director, Major Projects, QIA

Mr. Sean Joseph, NWB