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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-MSX0712

April 29, 2011

By E-mail

Rein Lehari
Silvermet Corporation
8 King Street East, Suite 1700
Toronto, ON M5C 1B5
Email: rlehari@silvermet.ca

Re: Acknowledgement and Receipt of Water Use Fees for Current Water Licence Application – Muskox Project 2BE-MSX0712

Dear Mr. Lehari:

The Nunavut Water Board acknowledges receipt on March 25, 2011 of your 2009 and 2010 annual water use fees cheque number 000587, for the above project. Your payment has been forwarded to Indian and Northern Affairs Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$60.00 for water use fees.)

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager Licensing

Cc: Jim Rogers, INAC
Ian Parsons, INAC