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May 30, 2012 File No: 2BE-MSX0712/TR/B2

Rein Lehari Silvermet Corporation 8 King Street East, Suite 1700 Toronto, ON M5C 1B5

Email: rlehari@silvermet.ca

Subject: Submission of 2007, 2008 and 2009 Annual Reports – 2BE-MSX0712

Dear Mr. Lehari:

The Nunavut Water Board ("NWB") acknowledges receipt, on May 2, 2012, of the 2007, 2008 and 2009 Annual Reports from Silvermet Corp., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

cc. Kitikmeot Distribution List