

**Application for Access to Inuit Owned Land for
Anglo American Exploration (Canada) Ltd.**

In February 2003, Anglo American Exploration (Canada) Ltd. (AAEC) signed a Letter of Intent with Muskox Minerals Corp (MSK) providing general terms for a potential, future exploration joint venture related to MSK's Muskox Intrusion Property. The proposed joint venture would explore the Muskox Intrusion property for nickel, copper and platinum group metals.

The Muskox Intrusion property is located approximately 110km south of Kugluktuk, Nunavut and covers an area extending from the Coppermine River in the south to the north end of Spears Lake. The limits of the property are contained within Inuit Owned Land Parcels CO-52 and CO-60.

Once the formal agreement between AAEC and MSK is reached, and the various work permits are granted, AAEC will initiate a potentially multi-year exploration program, beginning with an airborne geophysical survey that is scheduled for late May or early June 2003. Thereafter, AAEC will complete a field program consisting of grid emplacement, ground geophysical surveys, geological mapping, rock sampling and geochemical sampling (soils/till/humus). Given favourable results, a small drilling program would follow, starting in mid July. Pending a successful 2003 program, additional surface surveys and drilling would occur in the summer of 2004. All field activities will be helicopter supported and will be based out of a temporary, 20-person tent camp located at the north end of McGregor Lake.

AAEC will work with local community leaders to ensure that Inuit workers are given the opportunity to apply for seasonal employment opportunities such as camp helpers, geological assistant and core technicians. Should the exploration programs lead to the discovery of an economic mineral deposit, additional benefits to the local communities and the people of Nunavut could arise in the form of jobs, training, education and prosperity.

AAEC and all its contractors will conduct its exploration programs with the highest degree of respect for the environment and people of the Kitikmeot Region. Details of AAEC's internal Safety, Health and Environmental Policy (S.H.E.) are available upon request.