

Appendix A

Application for Access to Inuit Owned Land for Anglo American Exploration (Canada) Ltd.

In February 2003, Anglo American Exploration (Canada) Ltd. (AAEC) signed a Letter of Intent with Muskox Minerals Corp (MSK) providing general terms for a potential, future exploration joint venture between the two parties. The proposed joint venture would explore a portion of MSK's Muskox Intrusion property for nickel, copper and platinum group metals (please see the attached press release from Muskox Minerals Corp to this effect). A formal exploration and joint venture agreement between the two parties is currently being negotiated and in anticipation of its execution, an application for two years of access to Inuit Owned Land is submitted for approval. The contact person for the exploration program and permitting process at Anglo American is Gary DeSchutter, Project Geologist.

Provided that a formal agreement is reached between AAEC and MSK, Anglo American will initiate a potentially multi-year exploration project on a portion of MSK's Muskox Intrusion property. The property is located approximately 110km south of Kugluktuk and covers an area extending from the Coppermine River in the south to the north end of Spears Lake (see Map 1, Map 2). The limits of the proposed joint venture property are contained within Inuit Owned Land Parcels CO-52 and CO-60 (see Map 2).

The first stage of the 2003 program will consist of an airborne geophysical survey that will be conducted entirely out of Yellowknife. During the survey, which is scheduled to be completed during late May or early June, the aircraft will at no time land on the property.

Field activities will be based out of a tent camp located at the north end of McGregor Lake (see map 2). This all-season temporary exploration camp will consist of sleeping, washing, storage, core logging and eating facilities for up to 20 people and comprise approximately 10 Weatherhaven (or equivalent) tents. The camp facilities are anticipated to take up approximately 2 hectares in area and will act as the storage site for all fuels and equipment.

The second stage of the 2003 program will consist of follow-up ground work including grid emplacement (wood

pickets), ground geophysics, geological mapping, rock sampling, geochemical sampling (soils/till/humus) and drilling. This stage is expected to take place between late June and mid September 2003. The exact amount of ground work will be contingent upon the results of the airborne survey and data analyses. It is anticipated that the number of drill holes to be completed during this stage of the program will not exceed eight (maximum of 1,800m) but the exact number will again be contingent upon earlier results.

For the purposes of this application, we ask that, if necessary (results dependant) the drill and drilling-related supplies along with the camp equipment be allowed to remain on the property after completion of the first phase drill program this summer (2003) to allow for additional exploration work in 2004.

At this point, plans for the Muskox Project do not include any ground work to be completed during the winter months, except for a potential fuel haul to be completed in March-April of 2004. In the event that the project does continue beyond the 2003 field season, AAEC requests permission to establish and maintain an ice airstrip on the north part of McGregor Lake during the winter of 2004 for a limited amount of time (2-3 weeks). The purpose of this airstrip (approx 5,000 ft long by 150ft wide) is to allow for a larger fuel mobilization during the early part of 2004 by Hercules aircraft. AAEC understands that a similar airstrip has been successfully utilized in the same location during previous exploration programs. As has also been successfully done in the past, AAEC requests permission to walk a CAT (or similar bladed machine) from Kugluktuk to the McGregor Lake camp during the winter of 2004. This machine, a Komatsu D-6 or equivalent, would be utilized to clear and maintain the ice airstrip on McGregor Lake for during the fuel haul. The exact path that the CAT mobilization utilizes will be contingent upon snow cover but every effort will be made to utilize frozen streams and lakes as much as possible. The CAT would then remain at camp for the duration of the project (only utilized in winter conditions) for additional camp maintenance, or as needed and would be removed from the property at the end of the project.

Additional ground surveys and drilling are envisaged for the summers of 2004 and possibly 2005, but again, are contingent upon earlier results.

All work for the current and future summer field programs, including drilling, will be helicopter supported. At no time will any mechanized vehicle come into direct contact with the tundra. The camp mobilization and servicing will be conducted out of Yellowknife and/or Kugluktuk by fixed wing aircraft as will the drill and fuel mobilization.

The following is a list of equipment that may be used at the project site over the next two years:

1. Boyles 37A fly drill (or equivalent) for exploration drilling - 8,700lbs
2. Coil stove (X 10) for pumping water to drill sites and camp (200lbs each)
3. Yamaha 25KW generator (or equivalent) for camp power - 800lbs
4. Yamaha 10KW generator (or equivalent) for camp power (backup) - 800lbs
5. Snowmobiles (X 5) to be used in winter if necessary for crew movement/fuel cache placement - 500-1000lbs each
6. Komatsu D6 (or equivalent) for ice airstrip maintenance in winter of 2004 for 2-3 weeks (if necessary) - 40,000lbs

For the summer 2003 program, approximately 200-45 gallon fuel drums will be brought to McGregor Lake Camp either from Kugluktuk (via Twin Otter) or from other local fuel caches made available to AAEC. The Twin Otter would land on the ice at McGregor Lake (no strip required) where the drums will be moved to land via helicopter. All fuel will be stored on site in strict accordance with KIA and NIRB guidelines (on a high ground area, in a natural depression with no natural direct path to any nearby body of water). Fuel spill kits will be located at camp, at fuel storage areas and at the drill at all time. AAEC's Spill Contingency Plan is included in the application within Appendix C. Should the 2003 program prove encouraging, additional fuel would be brought to the project area during the winter of 2004 as described above. As well, AAEC plans to access a cache of 100lbs propane cylinders that is already located on the property.

Anglo American expects minimal, if any, environmental impact during the exploration programs. All grey water from the kitchen and washing facilities will be drained into a natural sump well away from standing water bodies. Outhouses will be used as toilet facilities. All combustible garbage will be incinerated on a daily basis in an approved facility and the remains will be transported to Yellowknife for proper disposal along with all non-combustible materials. All drill sites will be cleaned up after completion. Photographs of each drill site will be taken before and after each hole is completed and the drill contractor will sign-off on AAEC's drill site environmental inspection forms. All interaction with local wildlife will be kept to an absolute minimum.

Before the start of the summer exploration program, representatives of AAEC intend to visit Kugluktuk and other communities in the Kitikmeot region to meet with the local councils and residents to discuss our exploration plans. AAEC will work with community leaders to ensure that Inuit workers are given the opportunity to apply for seasonal employment opportunities such as camp helpers, geological assistants, geophysical assistants, core technicians and kitchen assistants. As well, we can foresee utilizing local contractors (Kugluktuk, Yellowknife) to aid expediting activities (e.g. loading and off-loading of fixed-wing aircraft). AAEC also intends to retain the services of Inuit-owned businesses, and other contractors well known for utilizing Inuit workers throughout the course of our exploration programs. Should the exploration programs lead to the discovery of an economic mineral deposit, additional benefits to the local communities and the people of Nunavut could arise in the form of jobs, training, education and prosperity.

Upon completion of its exploration project, AAEC ensures that all materials brought to the property under the joint venture agreement with MuskoX Minerals will be removed in a prompt manner. AAEC understands that there are some materials on the property from previous exploration programs including a number empty fuel drums. AAEC, although not liable or responsible for these materials, will endeavour to remove as much of them as possible during the course of its exploration activities.

Anglo American, through its wholly owned subsidiary, Hudson Bay Exploration and Development, has established a

comprehensive internal safety, health and environmental program known as S.H.E. (Safety, Health and Environment). The guidelines within this program address all issues related to exploration programs throughout Canada and are derived from a Loss Control Program that:

- constantly reduces injuries, incidents and property damage through employee participation and empowerment,
- identifies responsibilities and accountabilities for every employee to apply safe work practices, and
- complies with regulatory requirements.

The program includes specific corporate guidelines for Drill Site Cleanup, Spills & Spill Procedure and Hazardous Spill Procedures as well as First Aid and Survival Techniques and Wildlife Encounters. All contractors that work for AAEC are required to read the policy manual as a condition of employment. A copy of the Policy is included in this application for reference as Appendix C.

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Date

Appendix B

News release via Canada NewsWire, Calgary 403-269-7605

Attention Business Editors:

Muskox Minerals Corp. and Anglo American Exploration (Canada) Ltd.
Proposed Option/Joint Venture, Development Financing and Equity
Investment

VANCOUVER, Feb. 26 /CNW/ - Muskox Minerals Corp. ("MSK") is pleased to announce that a Letter of Intent ("LOI") has been signed with Anglo American Exploration (Canada) Ltd. ("AAEC"). The proposed transaction anticipates an option and joint venture agreement, an equity investment and development financing with respect to the Muskox Property in Nunavut, northern Canada.

Anglo American plc, the parent Company to AAEC, is a global leader in the mining and natural resources sectors. It has significant interests in gold, platinum, diamonds, coal, base- and ferrous-metals, industrial minerals and forest products, as well as considerable financial and technological strengths.

The primary asset of MSK is the Muskox Cu-Ni-Pd-Pt Property located in the Nunavut Territory of northern Canada. The Muskox Layered Intrusion and its immediate environs host copper-nickel-precious metal mineralization, within several environments, including sulphide horizons and stratiform chromitite layers. In recent years the MSK team has gained extensive experience in arctic logistics and developed an extensive database for the Project integrating geological, geophysical and geochemical data.

The LOI contemplates that the parties will enter into an Option and Joint Venture agreement for the exploration and development of the mineral resources of part of the Muskox Intrusion. Pursuant to this Option and Joint Venture agreement, MSK will grant an option to AAEC which will entitle it to acquire an initial 51% interest in part of the Muskox Property by funding exploration expenditures of Cdn \$11.5 million before December 31, 2007. A firm commitment for an exploration expenditure by AAEC of Cdn \$1.2 million in 2003 is contemplated by the LOI. The participating Joint Venture between MSK and AAEC will be formed upon AAEC earning a 51% interest in the Muskox Property. AAEC may earn an additional 19% interest in the Muskox Property by completing a bankable feasibility study. A further 5% interest in the Muskox Property may be earned by AAEC arranging for production financing for both parties.

AAEC will also complete an equity financing with MSK by way of a private placement of Cdn \$500,000 the proceeds of which will be contributed by MSK to AAEC as partial funding for AAEC's first year expenditures.

Under the LOI, MSK is required to obtain the agreement of the holders of royalties and other similar interests in the Muskox Property for the sale of such interests to the Joint Venture to be formed by MSK and AAEC in consideration of a total amount of not more than Cdn \$2,000,000.

The parties anticipate Board approvals and completion of the necessary documentation to give effect to the terms outlined in the LOI in the near future. The LOI is non-binding. The completion of the transactions contemplated is also subject to acceptance and approval by the TSX Venture Exchange.

Dr. Roger D. Morton, MSK's Chairman, observed . . . "The pending agreement with Anglo American Exploration (Canada) Ltd. is confirmation of our Corporation's unfailing belief in the metalliferous mineral potentials of the Muskox Layered Intrusion. Having a world-class partner such as Anglo American brings a wealth of expertise and cutting-edge exploration techniques to the table".

Proposed Private Placement

MSK announces that it will conduct a private placement of up to 7,333,333 units ("Unit") at a price of Cdn \$0.15 per Unit for aggregate proceeds of up to Cdn \$1,100,000. The Units will be comprised of one common share of MSK and 1 common shares purchase warrant, each full warrant entitling the holder to purchase one common share of MSK on or before the second anniversary of the closing of the private placement at the price of Cdn \$0.30 per share. The proceeds from the private placement will be used for debt servicing and as general working capital. The private placement is subject to approval by the TSX Venture Exchange.

Corporate Matters

MSK is also pleased to announce that Dr. Roger D. Morton B.Sc. (Geol), Ph.D. (Geol) has been appointed as Chief Executive Officer and President of MSK and that Feisal Somji B.Sc., M.B.A. of Calgary, Alberta has been appointed as Chief Financial Officer, Corporate Secretary and a Director of MSK. MSK also announces that William J. Dynes has been appointed as the Vice President Exploration of MSK. The Board of Directors of MSK is thus presently comprised of Dr. Roger D. Morton, Chief Executive Officer, Feisal Somji, Chief Financial Officer and Corporate Secretary, William J. Dynes, Vice-President Exploration, Dr. Edward A. Schiller, Harry McGucken and Anthony Knott. Concurrently, MSK has re-distributed 650,000 of the existing share ptions, currently priced at \$0.28, to Directors and employees of the Company.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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/For further information: Muskox Minerals Corp., Dr. Roger D. Morton, CEO, Phone: (780) 413-3479; Additional information on the companies may be sought at Muskox Mineral's website: www.muskoxminerals.com; To request a free copy of this organization's annual report, please go to <http://www.newswire.ca> and click on reports(at)cnw./ (MSK.)
CO: Muskox Minerals Corp.
ST: British Columbia
IN: MNG
SU: JVN FNC

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Appendix C

Anglo American Exploration (Canada) Ltd. &
Hudson Bay Exploration and Development
Safety, Health and Environment Policy (S.H.E.)