



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File No: NWB2MUS0305

Via electronic mail

October 7, 2004

Gary DeSchutter
Senior Project Geologist
Anglo American Exploration (Canada) Ltd.
Suite 800-700 West Pender St.
Vancouver, BC V6C 1G8
Email: gdeschutter@angloamerican.ca

Subject: Annual Report Requirement NWB2MUS0305

Dear Mr. DeSchutter:

The Nunavut Water Board (NWB) has reviewed the "NWB2MUS0305 - Annual Report 2003" documents submitted to the Board on March 22, 2004 in accordance with Part B, Item 1 of your water licence. The NWB herein approves the 2003 Annual Report as presented and thanks Anglo American Exploration (Canada) Ltd. for their commendably well-prepared submission.

It was noted following the review of the Annual Report submitted that no additional information is required by the NWB, in relation to your 2003 operations, from the Licensee at this time.

Please contact the undersigned at (867) 360-6338 or e-mail Jim Wall (Technical Advisor, Municipal) at tech1@nwb.nunavut.ca if you have any questions.

Sincerely,

Original Signed by:

Philippe di Pizzo
Executive Director