

March 19, 2013

SENT BY EMAIL

ATT: Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0
Email: licensing@nunavutwaterboard.org

ATT: Manager of Field Operations Aboriginal Affairs and Northern Development Canada Nunavut District P.O. Box 100 Iqaluit, NU X0A 0H0

Email: fieldops@ainc-inac.gc.ca

RE: NWB Licence No. 2BE-MVP1217 - Annual Report

Dear Ms. Beaulieu,

Please find enclosed the Annual Report on activities relating to Nunavut Water Board Licence No. 2BE-MVP1217. This report is intended to satisfy section two (2) of <u>Part B: General Conditions</u> of the above mentioned water use licence.

Should you have any questions or concerns please feel free to contact me at any time.

Sincerely,

Clayton Pearson Project Geologist North American Exploration