

24 June 2013

SENT BY EMAIL

Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0B 1J0

RE: NWB Licence No. 2BE-MVP1217

In accordance with Part C, Item 2 of NWB Licence No. 2BE-MVP1217 this letter shall serve as notification that Vale Exploration Canada Inc. will be drawing water from a surface source located at a latitude of 68°20'14" N and a longitude of 85°44'18" W for use at Vale's Mackar camp. Sources located at 68 16'30" N, 85 27'50" W and 68 16'10" N, 85 27'40" W, will be used for drilling operations. Drilling is expected to commence in early July.

If you have any questions, comments or concerns please feel free to contact me at 905-403-2581 or e-mail at clayton.pearson@vale.com

Sincerely,

Clayton Pearson Project Geologist Vale Exploration Canada 2060 Flavelle Blvd. Mississauga, ON L5K 1Z9

CC: Andrew Keim (AANDC), Jason Rickard (Vale)