

TERRANE

M E T A L S C O R P .

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February 7, 2008

Richard Dwyer - Licensing Administrator

Nunavut Water Board

PO Box 119

Gjoa Haven, NU

X0B 1J0

Phone (867)360-6338

Fax (867)360-6369

**Re: Permission for Laurentian Goldfields Ltd. to operate at Terrane Metals Corp's
Maze Lake Project (NWB water license 2BE-MZE0712)**

Dear Mr. Dwyer:

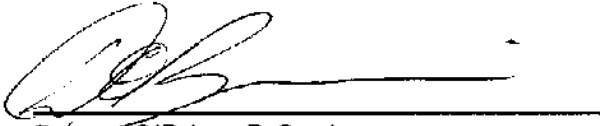
Terrane Metals Corp ("Terrane") grants permission to Laurentian Goldfields Ltd. ("Laurentian") to work on our Maze Lake Project, located approximately 45km west of Whale Cove, NU. Laurentian will be using the camp on the property.

Terrane understands that we are responsible for compliance of all conditions of the water license.

Thank you very much for your time.

Yours truly,

TERRANE METALS CORP.



Darren O'Brien, P.Geol
VP Exploration

