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File No: NWB2NAD0206 May 6, 2004

Motion 2004-01-12

Wesley Raven **Exploration Manager** Commander Resources Ltd. 510-510 Burrard Street Vancouver, BC V6C 3A8 **Fax:** (604) 685-2814

Jeremy Howe Logistics Co-Coordinator BHP Billiton Diamonds Inc Suite 1400 1111 West Georgia Street Vancouver, BC, V6E 4M3 **Fax:** (604) 683-4125

Re: Assignment of Licence NWB2NAD0206

Dear Messrs. Raven and Howe:

We have reviewed your request to transfer Licence NWB2NAD0206 from BHP Billiton Diamonds Inc. ("BHP") to Commander Resources Ltd. ("CRL"). This application was deemed to be an application for assignment pursuant to section 44 of the Nunavut Waters and Nunavut Surface Rights Tribunal Act ("Act").

Before approving your application, the NWB gave interested parties the opportunity to provide comments within a prescribed period. We received confirmation from the Qikiqtani Inuit Association ("QIA") that Land Use Permit No. Q04L3CO1 was issued to CRL on March 17, 2004. Additionally, confirmation of the assignment of Land Use Permit No. N2002C0001 from BHP Billiton Diamonds Inc. to Commander Resources Ltd. was received from the Department of Indian and Northern Affairs Canada (INAC) on May 4, 2004.

In accordance with section 44(2) of the Act, the Nunavut Water Board hereby authorizes the assignment of water license NWB2NAD0206 from BHP to CRL, effective on the date of this letter, which will be placed in the NWB Public Registry.

Provisions for the enforcement of water licences issued by the NWB pursuant to the Act are found in sections 85 to 94 of the same Act, which gives the Minister of Indian and Northern Affairs Canada the power to designate inspectors and analysts responsible for inspection and compliance. We ask you to contact the Inspector at the INAC District Office in Iqaluit to obtain a copy of any enforcement documents related to this license.

Sincerely,

Original signed by:

Philippe di Pizzo Executive Director

Cc: Elizabeth Sherlock, INAC
Constantine Bodykevich, INAC
Scott Stewart, INAC
Colette Meloche, EC
Gladys Joudrey, NIRB
Salomonie Shoo, QIA
Tania Gordanier, DFO
Joel Holder, DSD
Josee Gallipeau, NWMB