

ABANDONMENT & RESTORATION PLAN

StrategX Elements Corp.

Nagvaak Project, NU

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INTRODUCTION

This plan applies to the Nagvaak Project operated by StrategX Elements Corp. (StrategX or the Company). StrategX is a Vancouver based junior exploration program trading on the Canadian Securities Exchange under STGX. StrategX (or the Company) has several early-stage exploration properties in the NWT and Nunavut and are exploring mainly for cobalt, nickel, vanadium, and copper.

The Nagvaak Project is located on Inuit Owned Land (RE-27) in the Kivalliq Region of Nunavut with the closest affected community being Naujaat.

In 2021, the StrategX conducted activities based out of North Arrow's fully permitted Mel camp under an agreement between the companies. Exploration included helicopter supported sampling and mapping. A local wildlife monitor was hired from Naujaat to provide direction to the company on wildlife movements and mitigation measures. If wildlife were in the area, the monitor instructed the company to either wait until the wildlife moved a safe distance away or explore in another area.

In 2022, StrategX plans drilling of proposed targets by one drill for a 5-6-week period beginning in early September.

This Plan shall be in effect from date of issue of applicable land use permits and a water licence. Any future changes and/or amendments will be submitted to the Nunavut Water Board (NWB) and the Kivalliq Inuit Association (KIA).

DESCRIPTION OF FACILITY

<u>Project Manager</u> Adam Vary

Phone: 587-577-5358

No camp on RE-27 for support of this project. As mentioned previously, all activities will be based out of North Arrow's fully permitted Mel Camp which is located on Crown Land.

That being said, the drill and refuge shack will be located within the details provided below and will be helicopter supported. A small fuel cache of less than 19 barrels will be located there as well to support the drill and refueling of the helicopter.

Min	Lat	67.4883 ° N	Min	Long	83.0566 " W
(degree/minute)			(degree/minute)		
Max	Lat	67.5000 ° N	Max	Long	83.2188 ° W
(degree/minute)			(degree/minute)		

Equipment

Equipment	Size	Purpose	Quantity
Helicopters	B2 or B3	Drill moves, transport crew and supplies	1
2" submersible electric pump		drill water	1
generators	standard	Power the water pump and drill	1
oil stove with fuel and extension kit	diesel/electric	Heating the drill shack	1
Heli-portable Drill with pump shacks		Drilling Core	1

<u>Fuel Storage</u> – Fuel will be stored in in 205-liter (45 gal.) steel drums and will be stored on flat stable terrain to reduce chances of a leak and bungs will be placed in a horizontal alignment position. If possible, a site will be chosen such that drainage would not be toward natural water bodies.

The maximum fuel stored at the drill will be 19 drums (3,895 litres) of a combination Jet B, diesel and gasoline.

ONGOING OPERATIONS, SEASONAL ABANDONMENT, FINAL ABANDONMENT AND RESTORATION PLANS

ONGOING OPERATIONS

The exploration season for the Nagvaak Project will typically run from early July to the middle of October of each year, weather permitting, while respecting the environment and movement of wildlife. Restoration during operations for drilling, fuel storage, contamination clean up and camp operations are described below.

Drill Hole Locations

- Each drill hole will be restored to as close as possible, previous conditions after completion of the hole
- o Drill cuttings will be disposed of in a natural depression
- If hole is drilled on-ice the drill cuttings will be scraped clean and removed to an on-land sump
- All fuel drums and drilling equipment will be removed from the site immediately upon completion of each hole.
- Each drill site will be inspected to ensure that all garbage (combustible and non-combustible) has been collected and removed from the area.
- A final inspection of the site will ensure that there is no remaining material at the site upon completion of the drill hole.
- Each drill location will be photographed pre and post drilling and a record kept for the annual report.

Core Storage

• All core will be returned to the Mel camp for inspection and storage.

Fuel Storage

- All fuel storage and handling is to be guided by the procedures set out in the Spill Contingency Plan for the Nagvaak Project.
- Empty fuel drums are to be regularly backhauled to an approved facility for proper disposal.

Contamination Clean Up

 Any soil around fuel cache or drill sites that has become contaminated will be treated as per StrategX's Spill Contingency Plan. Before and after photos will be taken to document the contamination and the clean up.

FINAL ABANDONMENT & RECLAMATION

As work on the property comprising the Nagvaak Project is currently in the brownfields (previously explored area) stage of exploration activities, it is not practicable at this time to subscribe to a definitive schedule for the conclusion of this land use operation, however upon its completion the following procedures will be followed to allow for proper abandonment and reclamation of the area:

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