

September 16, 2015

Dave Willis Peregrine Diamonds Ltd. Suite 201 – 1250 Homer Street Vancouver, BC V6B 1C6

Email: dave@pdiam.com

Subject: Assignment of License 2BE-NAN1318

On July 10, 2015 the Nunavut Water Board (NWB) received an application from Peregrine Diamonds Ltd. for the assignment of 2BE-NAN1318 to Peregrine Exploration Ltd.

File No: 2BE-NAN1318

This application is subject to applicable provisions of Article 13 of the Nunavut Land Claims Agreement. Accordingly, the NWB is required to give public notice of the application before approving it.

Documents pertaining to the assignment are available through the internet on our ftp site. We also ask that the Assignee/Assignor make available to the public, upon request and free of charge, copies of documents pertaining to this application.

The Nunavut Water Board is accepting written concerns and comments with regard to this application on or before 5:00 pm MT on October 16, 2015.

Sincerely,

Robin Ikkutisluk Licence Administrator

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Cc: Distribution – Kivalliq