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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-NAN1318

September 25, 2015

David Willis
Peregrine Diamonds Ltd.
Suite 201 – 1250 Homer Street
Vancouver, BC V6B 1C6
E-mail: dave@pdiam.com

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for Assignment
Water Licence Application – Nanuq Project

Dear Mr. Willis:

The Nunavut Water Board acknowledges receipt on September 25, 2015 of your master card information for an application fee and water use fee for the above project. Your information for payment has been forwarded to Aboriginal Affairs and Northern Development Canada in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$328.46 (\$30.00 for administration & 298.46 for water use fee).

Please refer to the calculation for water use fees, in the Nunavut Waters Regulations, Section 12, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water licence.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Robin Ikkutisluk
Licensing Administrator

Cc: Sara Forte, AANDC