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TEL: (867) 360-6338 Fax: (867) 360-6369 kNK5 wmoEp5 vtmpq NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

December 4, 2012

File No. 2BE-NAN0813/TR/B2

Dave Willis, Lands Administrator Peregrine Diamonds Ltd. 201-1250 Homer Street Vancouver, BC V6B 1C6 Email: dave@pdiam.com

Subject: Submission of 2012 Annual Report – 2BE-NAN0813

Dear Mr. Willis,

The Nunavut Water Board ("NWB") acknowledges receipt, on October 31, 2012 of the 2012 Annual Report, as a requirement of Part B, Item 2 of the current licence. The report contains the following;

Cover Letter Dated October 22, 2012 2012 Annual Report Form Nanuq Project Photos and Map 2012

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: public, password: registry. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu Manager of Licensing

Qikiqtani Distribution List cc.