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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Item: NWB2NAN0305/Part H/Item 1
Motion Number 2003-11-04
Via regular mail and email

February 3, 2004

Jennifer Pell
VP, Exploration
Dunsmuir Ventures Ltd.
Suite 3123 - 595 Burrard Street
Vancouver B.C., V7X 1J1
Tel: (604)-609-6145
Fax: (604)-681-6145
Email: jpell@dunsmuirventures.com

Subject: NWB Conditional Approval of Abandonment and Restoration Plan for Dunsmuir Ventures Limited's Nanuq Exploration Project

Dear Ms. Pell,

Pursuant to Part H, Item 1 of Water Licence NWB2NAN0305, the Nunavut Water Board ("NWB") has reviewed the Abandonment and Restoration Plan ("A&R Plan") for Dunsmuir Ventures Limited's ("Licensee") Nanuq Exploration Project. Submissions received from Environment Canada and Indian and Northern Affairs Canada ("INAC") helped to guide the NWB in its review. Those submissions are available on the NWB FTP server at the following address:

<http://ftp.nunavut.ca/nwb/NWB2%20EXPLORATION/NWB2NAN03/Technical%20Reviews/>

The NWB conditionally approves the A&R Plan, provided the following terms and condition are addressed:

1. The Licensee shall consider utilizing the incinerator system provided for by INAC in its submission as a possible method of disposing of waste.
2. The Licensee shall provide, as an addendum to the A&R Plan, a proposed method to remediate soil that may become contaminated by petroleum hydrocarbons in the course of the project.
3. The Licensee shall ensure that all sumps are contoured to match the surrounding landscape after they are in-filled.
4. The Licensee shall ensure that the fire pit/modified 200 L drum is located above the high water mark and arranged in such a manner as to prevent the contents from entering any water body frequented by fish.

In order to fulfill the above-cited terms and conditions for NWB approval, the Licensee is requested to resubmit its A&R Plan to the NWB no later than 30 days from the date of this letter.

Should you have any questions on this matter, do not hesitate to contact me.

Yours truly,

Original signed by:

Dionne Filiatrault
Senior Technical Advisor