



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

June 22, 2006

File No: 3BC-NAN0608

Attention: Jennifer Pell
Vice President, Exploration
Dunsmuir Ventures Ltd.
301-1250 Homer Street
Vancouver, BC V6B 1C6
jpell@dunsmuirventures.com

Subject: Signed Original of License Number: 3BC-NAN0608

Dear Ms. Pell

Attached for your files is the signed original of the approved Nunavut Water Board License 3BC-NAN0608. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Yours truly,

Phyllis Beaulieu
Manager of Licensing

PB/ca