

July 8, 2009

Phyllis Beaulieu
Licensing Manager
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0E 1J0

Dear Phyllis Beaulieu;

**RE: INDICATOR MINERALS INC.'S "NANUQ NORTH PROJECT"; PROPOSAL TO AMEND
NUNAVUT WATER BOARD LICENCE NO. 2BE-NQN-0914 TO INCLUDE REMOTE CAMP
OPERATIONS**

On behalf of Indicator Minerals Inc., please accept this letter as our formal request to amend our recently granted Nunavut Water Board (NWB) Licence No. 2BE-NQN-0914 for Mining Exploration in the Wager Bay Area of the Kivalliq Region in Nunavut. At this time, Indicator Minerals Inc. would like to expand the terms and conditions of this Licence to include remote camp operations.

The proposed camp location is at the northwest shore of an unnamed lake at N 65°23'43.5" by W 91°12'54.8". The purpose for the establishment of this camp is to support the proposed 2009 exploration program being conducted on the 50/50 joint venture between Indicator Minerals Inc. and Peregrine Diamonds Ltd. currently known as the Nanuq North Project, for which Indicator is operator.

As part of the amendment package, please find enclosed the following:

- *Nunavut Water Board Amendment Application Form*
- *Map of the proposed camp location (to be forwarded upon completion)*
- *Photos of the proposed camp location (with overlain camp schematics to be forwarded)*
- *Amended Spill Contingency Plan*
- *Updated Abandonment and Restoration Plan*
- *Redone Exploration/Remote Camp Supplementary Questionnaire*
- *Non-technical summary for camp amendment in English*
- *Non-technical summary for camp amendment in Inuktitut*

Please note that the amended Spill Contingency Plan displays the changes on a table following the cover page. The Abandonment and Restoration Plan has also been tailored to include camp operations and the Government of Nunavut Department of Environment phone numbers have been updated as per comments submitted to the NWB regarding Licence 2BE-NQN-0914.

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If you have any further questions or require any additional information, please do not hesitate to contact me at 604-331-4605 or directly at 604-331-5098.

Sincerely,

Andrea Maynes
Project Geologist

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