

March 27, 2009

Phyllis Beaulieu  
Licensing Manager  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU X0E 1J0

Sent via email, original to follow via courier

Dear Phyllis Beaulieu;

**RE: WATER LICENCE APPLICATION FOR THE NANUQ NORTH PROPERTY, KIVALLIQ REGION,  
NUNAVUT**

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Please find attached a completed copy of the water licence application along with a cheque for \$60.00 (water use fees and administration fees) for Indicator Minerals Inc. Nanuq North Property, located just south of Wager Bay, Nunavut. This exploration property is a 50/50 joint venture between Indicator Minerals Inc. and Peregrine Diamonds Ltd. for which Indicator is sole operator. Indicator is currently working on changing the name of this project, and will advise the Nunavut Water Board upon this change as soon as possible. All attached plans reflect an upcoming project name change.

This land use application is for the exploration of diamonds including geophysics, soil sampling, mapping and drilling. No camp is proposed at this time. We are currently awaiting a letter from Peregrine Diamonds Ltd. formally granting permission to use their established Nanuq Camp. This letter agreement will be forwarded to your office upon receipt.

This package includes:

- Completed water licence application form with 1 add-on page with a list of coordinates
- Supplementary Questionnaire
- 3 maps: property overview, land tenure, and a 1:50,000 topo map showing the area of interest
- Non-technical summary in English
- Non-technical summary in Inuktitut
- Spill Contingency Plan
- Abandonment and Reclamation Plan
- Environmental Procedures Plan
- Cheque for required fees

If you have any further questions or require any additional information, please do not hesitate to contact me at (604) 331-4605 or directly at (604) 331-5098.

Sincerely,

Andrea Maynes  
Project Geologist

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Vancouver, BC V6E 3C9  
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