



June 25, 2012

BY ELECTRONIC MAIL

Ms. Phyllis Beaulieu, Manager of Licensing

Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut X0B 1J0

Dear Ms. Beaulieu:

RE: NWB LICENCE NUMBER #2BE-NQN0914

Peregrine Diamonds Ltd. ("Peregrine") and Indicator Minerals Inc. ("Indicator") are in a joint venture on 51 claims that collectively form the Nanuq North Property (see attached Schedule "A"). Nunavut Water Board ("NWB") licence 2BE-NQN0914 pertains directly to the 51 joint venture claims and is presently held by Indicator.

Enclosed with this letter are the following two items;

- 1) An application for Assignment
- 2) Cheque number 005550 in the amount of \$30.00 to cover the applicable assignment fee

If you have any questions on the matter please do not hesitate to contact me at (604) 608-4524 or by email at dave@pdiam.com.

Yours truly,

PEREGRINE DIAMONDS LTD.

David Willis
Land Administrator

PAY TO:
Receiver General for Canada

PEREGRINE DIAMONDS LTD.

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VENDOR NO.	CHEQUE DATE	CHEQUE NO	CHEQUE TOTAL
CCRG01	06-20-2012	005550	\$30.00

INVOICE NUMBER	DATE	GROSS AMOUNT	DISCOUNT	NET AMOUNT
June2012NanuqNonWBPermitTransf	06/18/2012	30.00	0.00	30.00

Please detach before presenting for payment

THIS DOCUMENT CONTAINS SECURITY FEATURES - SEE DETAILS ON REVERSE

PEREGRINE DIAMONDS LTD.

201 - 1250 Homer Street
Vancouver, BC V6B 1C6
Tel: (604) 408-8880 Fax: (604) 408-8881

BMO BANK OF MONTREAL
Vancouver Main Office Tel: (604) 665 - 2643
First Bank Tower, 595 Burrard St
Vancouver, B.C. V7X 1L7

CHEQUE NO.

005550

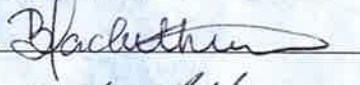
DATE 06202012
M M D D Y Y Y Y

PAY Thirty Dollars And 00 Cents

\$ ***30.00*

TO THE ORDER OF Receiver General for Canada

PEREGRINE DIAMONDS LTD. CDN FUNDS

PER 

PER 

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1514⑈809⑈

Schedule "A" - Nanuq North Claims

Fid.	Claim Name	Claim Number	Claim Status	Recording Date	Aniversary Date	Claim Acres	Core or Periphery
1	FA001	F90022	Active	08-Oct-04	08-Oct-12	1,059.00	Core
2	FA002	F90023	Active	08-Oct-04	08-Oct-12	2,492.00	Core
3	FA003	F90024	Active	08-Oct-04	08-Oct-19	2,582.50	Core
4	FA004	F90025	Active	08-Oct-04	08-Oct-12	516.50	Core
5	FA005	F90026	Active	08-Oct-04	08-Oct-19	2,273.00	Core
6	FA006	F90027	Active	08-Oct-04	08-Oct-13	2,399.90	Core
7	FA007	F90028	Active	08-Oct-04	08-Oct-12	1,607.70	Core
8	FA008	F90029	Active	08-Oct-04	08-Oct-13	1,997.10	Core
9	FA009	F90030	Active	08-Oct-04	08-Oct-19	1,870.90	Core
10	FA010	F90091	Active	08-Oct-04	08-Oct-19	1,698.80	Core
11	FA011	F90092	Active	08-Oct-04	08-Oct-14	1,124.90	Core
12	FA012	F90093	Active	08-Oct-04	08-Oct-13	1,107.90	Core
13	FA013	F90094	Active	08-Oct-04	08-Oct-13	2,174.50	Core
14	FA014	F90095	Active	08-Oct-04	08-Oct-14	2,186.60	Core
15	FA015	F90096	Active	08-Oct-04	08-Oct-12	2,186.60	Core
16	FA016	F90097	Active	08-Oct-04	08-Oct-19	1,399.40	Core
17	JP005	F88445	Active	04-Nov-04	04-Nov-13	710.18	Periphery
18	JP010	F88450	Active	04-Nov-04	04-Nov-13	355.73	Periphery
19	JP011	F88451	Active	04-Nov-04	04-Nov-13	606.88	Periphery
20	JP017	F88457	Active	04-Nov-04	04-Nov-13	839.31	Periphery
21	JP018	F88458	Active	04-Nov-04	04-Nov-19	1,045.91	Periphery
22	JP019	F88459	Active	04-Nov-04	04-Nov-12	2,582.50	Periphery
23	JP020	F88460	Active	04-Nov-04	04-Nov-13	2,582.50	Periphery
24	JP021	F88406	Active	04-Nov-04	04-Nov-13	1,265.42	Periphery
25	JP022	F88407	Active	04-Nov-04	04-Nov-14	2,066.00	Periphery
26	JP023	F88463	Active	04-Nov-04	04-Nov-13	2,582.50	Periphery
27	JP024	F88464	Active	04-Nov-04	04-Nov-12	2,582.50	Periphery
28	JP025	F88465	Active	04-Nov-04	04-Nov-12	1,278.34	Periphery
29	JP026	F88466	Active	04-Nov-04	04-Nov-12	1,497.85	Periphery
30	JP027	F88467	Active	04-Nov-04	04-Nov-11	2,582.50	Periphery
31	JP028	F88468	Active	04-Nov-04	04-Nov-12	2,582.50	Periphery
32	JP029	F88469	Active	04-Nov-04	04-Nov-14	2,572.50	Periphery
33	JP030	F88408	Active	04-Nov-04	04-Nov-14	344.76	Periphery
34	JP031	F88409	Active	04-Nov-04	04-Nov-14	604.31	Periphery
35	JP032	F88472	Active	04-Nov-04	04-Nov-12	1,549.50	Periphery
36	JP033	F88473	Active	04-Nov-04	04-Nov-12	1,549.50	Periphery

Schedule "A" - Nanuq North Claims

Fid.	Claim Name	Claim Number	Claim Status	Recording Date	Aniversary Date	Claim Acres	Core or Periphery
37	JP034	F88474	Active	04-Nov-04	04-Nov-12	1,549.50	Periphery
38	JP035	F88475	Active	04-Nov-04	04-Nov-12	1,007.17	Periphery
39	JP039	F88496	Active	04-Nov-04	04-Nov-19	428.69	Periphery
40	JP040	F88480	Active	04-Nov-04	04-Nov-19	2,582.50	Periphery
41	JP041	F88481	Active	04-Nov-04	04-Nov-19	284.07	Periphery
42	JP042	F88482	Active	04-Nov-04	04-Nov-19	1,149.21	Periphery
43	JP043	F88483	Active	04-Nov-04	04-Nov-17	1,725.11	Periphery
44	JP044	F88484	Active	04-Nov-04	04-Nov-12	2,582.50	Periphery
45	JP045	F88495	Active	04-Nov-04	04-Nov-19	400.29	Periphery
46	JP046	F88494	Active	04-Nov-04	04-Nov-17	387.38	Periphery
47	JP047	F88487	Active	04-Nov-04	04-Nov-12	2,582.50	Periphery
48	JP048	F88488	Active	04-Nov-04	04-Nov-12	2,281.32	Periphery
49	JP049	F88489	Active	04-Nov-04	04-Nov-11	1,911.05	Periphery
50	JP050	F88490	Active	04-Nov-04	04-Nov-11	2,066.00	Periphery
51	JP051	F88493	Active	04-Nov-04	04-Nov-17	289.24	Periphery